

# Financial Performance

## July 2023

## Statement of Income – July 2023 (in thousands)

July 2023	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<b><u>Revenues</u></b>					
Gross Inpatient Revenue	\$ 125,820	\$ 129,987	\$ 118,700	\$ 7,120	6.0%
Gross Outpatient Revenue	52,274	57,083	51,286	988	1.9%
<b>Total Gross Patient Revenue</b>	<b>178,094</b>	<b>187,070</b>	<b>169,986</b>	<b>8,108</b>	<b>4.8%</b>
Deductions from Revenue	(140,856)	(150,509)	(135,686)	(5,169)	3.8%
<b>Net Patient Revenue</b>	<b>37,238</b>	<b>36,561</b>	<b>34,300</b>	<b>2,938</b>	<b>8.6%</b>
Supplemental Funds/Settlements	4,108	5,815	2,741	1,368	49.9%
Other Operating Revenue	2,184	1,473	1,263	921	72.9%
<b>Total Operating Revenues</b>	<b>\$ 43,530</b>	<b>\$ 43,850</b>	<b>\$ 38,303</b>	<b>\$ 5,227</b>	<b>13.6%</b>
<b><u>Expenses</u></b>					
Productive Salaries	\$ 15,316	\$ 15,452	\$ 14,515	\$ 801	5.5%
Non-Productive Salaries	3,761	2,728	3,173	588	18.5%
Nursing Contract Labor	1,411	1,074	2,160	(749)	(34.7%)
Benefits	6,422	6,615	4,423	1,999	45.2%
Total Supplies	6,244	6,341	5,879	364	6.2%
Purchased Svcs	2,848	2,835	2,889	(42)	(1.4%)
Other	5,663	6,191	5,166	497	9.6%
<b>Total Operating Expenses</b>	<b>\$ 41,664</b>	<b>\$ 41,235</b>	<b>\$ 38,205</b>	<b>\$ 3,459</b>	<b>9.1%</b>
<b><u>EBIDA</u></b>	<b>\$ 1,866</b>	<b>\$ 2,615</b>	<b>\$ 98</b>	<b>\$ 1,768</b>	<b>1,807.8%</b>
<i>EBIDA Margin</i>	4.3%	6.0%	0.3%		
Depreciation and Amortization	1,793	1,893	1,803	(10)	(0.6%)
Interest Expense	501	497	520	(19)	(3.6%)
<b><u>Operating Income (loss)</u></b>	<b>\$ (428)</b>	<b>\$ 225</b>	<b>\$ (2,224)</b>	<b>\$ 1,797</b>	<b>80.8%</b>
Investment Income (loss)	694	55	1,661	(967)	(58.2%)
Capital Contribution	-	11	-	-	0.0%
<b><u>NET INCOME (LOSS)</u></b>	<b>\$ 267</b>	<b>\$ 291</b>	<b>\$ (563)</b>	<b>\$ 830</b>	<b>147.4%</b>
<i>Income from Operations Margin %</i>	-1.0%	0.5%	-5.8%		
<i>Operating EBIDA %</i>	4.3%	6.0%	0.3%		
<i>Excess Margin %</i>	0.6%	0.7%	-1.5%		

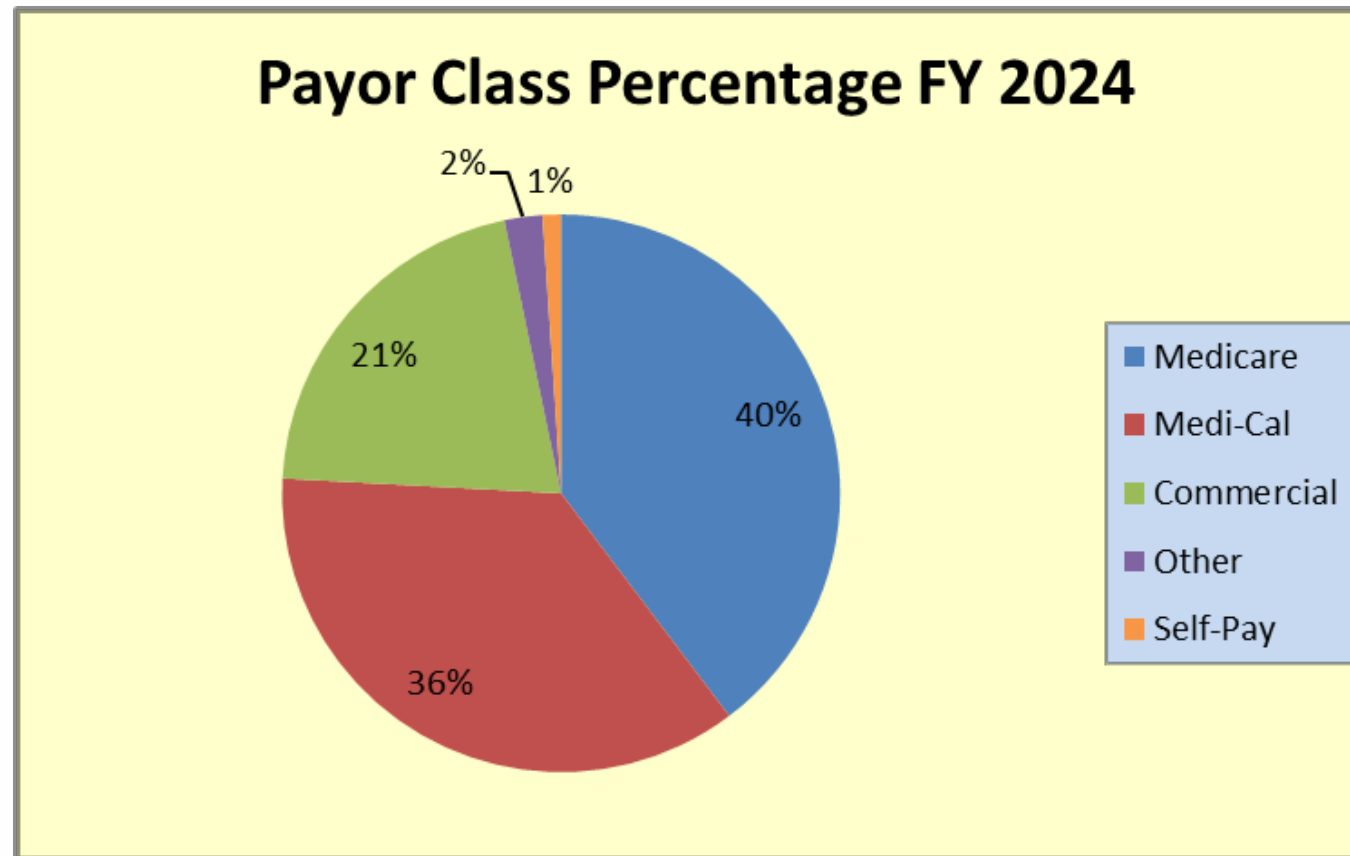
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## Payor Mix Graph

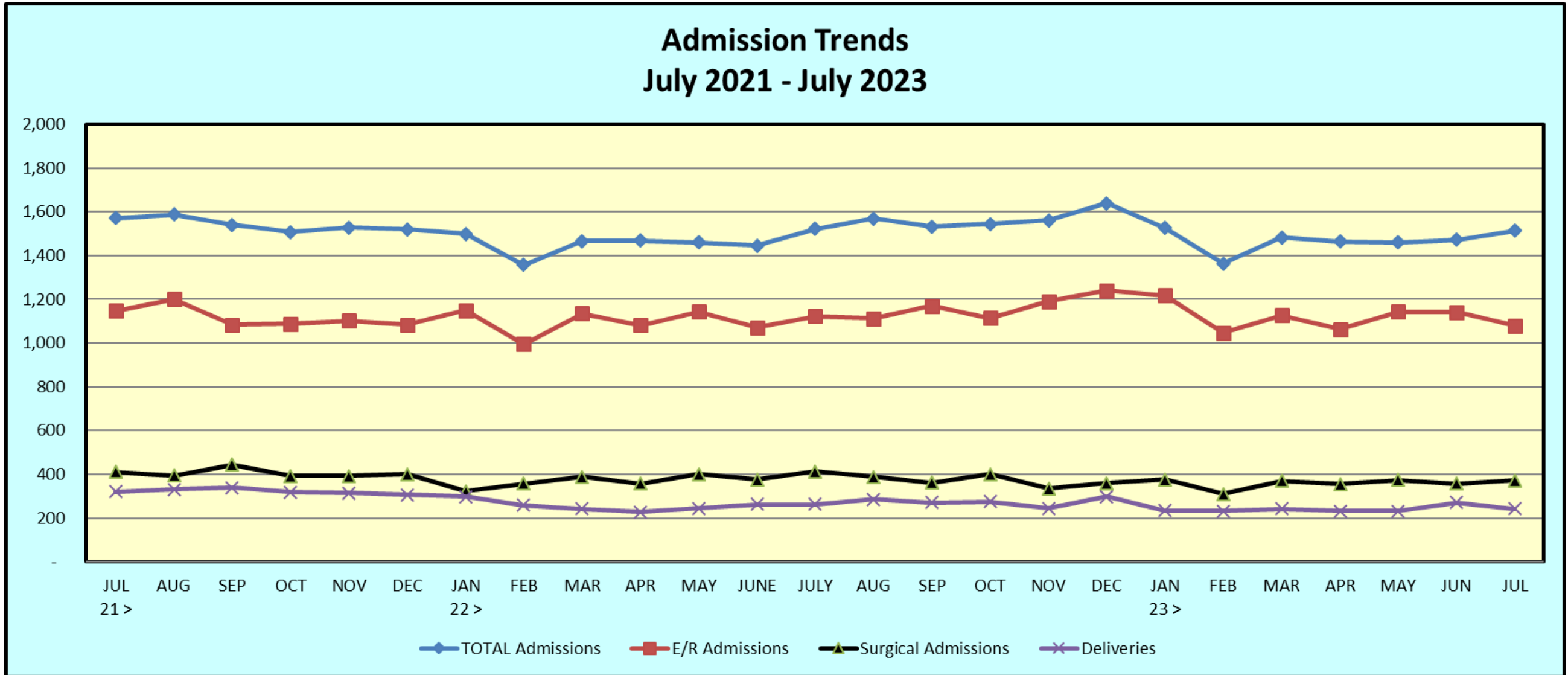
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### Payor Mix (Gross Charges)

Medicare	39.7%
Medi-Cal	36.1%
Commercial	20.9%
Other	2.2%
Self-Pay	1.1%



Admission Trends July 2021 – July 2023



## Volumes – July 2023

<b>July 2023</b>					
	<b>Actual</b>	<b>Budget</b>	<b>Last Year</b>	<b>Last Year Variance</b>	<b>Last Year Variance %</b>
<b><u>Volumes</u></b>					
I/P Surgeries Main	283	284	323	(40)	(12.4%)
I/P Surgeries WIP	89	93	89	0	0.0%
O/P Surgeries Main	266	277	254	12	4.7%
<b>Total Surgeries</b>	<b>638</b>	<b>655</b>	<b>666</b>	<b>(28)</b>	<b>(4.2%)</b>
IP GI Procedures	156	167	166	(10)	(6.0%)
OP GI Procedures	208	196	184	24	13.0%
<b>Total GI Procedures</b>	<b>364</b>	<b>363</b>	<b>350</b>	<b>14</b>	<b>4.0%</b>
IP CC/IR/EP Procedures	101	89	101	0	0.0%
OP CC/IR/EP Procedures	68	68	55	13	23.6%
<b>Total CC/IR/EP Procedures</b>	<b>169</b>	<b>157</b>	<b>156</b>	<b>13</b>	<b>8.3%</b>
Trauma Cases	112	129	136	(24)	(17.6%)
E/R Visits	9,059	10,844	10,186	(1,127)	(11.1%)
E/R Admits	1,079	1,193	1,123	(44)	(3.9%)
E/R Conversion to I/P %	11.9%	11.0%	11.0%	0.9%	
E/R Admits to Total Admits %	71.3%	76.1%	73.8%	-2.6%	
Deliveries	242	268	263	(21)	(8.0%)

Volumes – July 2023 (continued)

<b>July 2023</b>					
	<b>Actual</b>	<b>Budget</b>	<b>Last Year</b>	<b>Last Year Variance</b>	<b>Last Year Variance %</b>
<b><u>Volumes</u></b>					
Acute Discharges	1,514	1,567	1,521	(7)	(0.5%)
Adjusted Discharges	2,143	2,261	2,178	(35)	(1.6%)
Acute Patient Days	7,324	7,433	7,261	63	0.9%
Adjusted Patient Days	10,367	10,685	10,398	(31)	(0.3%)
Observations (as Patient Days)	51	54	64	(13)	(20.3%)
Average Daily Census	236	240	234	2	0.9%
Adjusted Occupied Bed	334	345	335	(1)	(0.3%)
General Acute LOS	4.84	4.74	4.77	0.06	1.3%
General Acute CMI	1.58	1.57	1.58	0.00	0.0%
Medicare Acute LOS	5.95	5.70	5.51	0.44	8.1%
AVH GM LOS	3.76	4.00	3.91	(0.15)	(3.8%)
CMS GM LOS	3.64	4.20	4.43	(0.79)	(17.8%)
Medicare CMI	2.01	2.27	2.33	(0.32)	(13.7%)

Debt Covenant Requirements

**July 2023  
YTD**

<b>Actual</b>	<b>Requirement</b>	<b>Last Year</b>	<b>Last Year Variance</b>
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**Bond Covenant Requirements**

Days Cash on Hand	130.5	55.0	154.7	(24.2)
Debt Service Coverage	2.86	1.20	2.86	-

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	July 2023			Calendar YTD July 2023		
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance
<u>Net Patient Revenues</u>	\$ 1,429,615	\$ 1,659,636	\$ (230,021)	\$ 9,290,743	\$ 11,310,508	\$ (2,019,765)
<u>Net Income (Loss)</u>	\$ 56,499	\$ 92,428	\$ (35,929)	\$ (1,382,825)	\$ 277,648	\$ (1,660,473)



Thank you

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Medical Center