

Financial Performance
August 2023

Statement of Income – August 2023 (in thousands)

August 2023	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
Revenues					
Gross Inpatient Revenue	\$ 128,625	\$ 129,987	\$ 116,571	\$ 12,054	10.3%
Gross Outpatient Revenue	58,769	57,083	54,921	3,848	7.0%
Total Gross Patient Revenue	187,394	187,070	171,493	15,902	9.3%
Deductions from Revenue	(152,771)	(150,336)	(134,250)	(18,521)	13.8%
Net Patient Revenue	34,624	36,734	37,243	(2,619)	(7.0%)
Supplemental Funds/Settlements	4,106	5,815	2,737	1,369	50.0%
Other Operating Revenue	1,247	1,473	1,262	(15)	(1.2%)
Total Operating Revenues	\$ 39,977	\$ 44,023	\$ 41,243	\$ (1,266)	(3.1%)
Expenses					
Productive Salaries	\$ 15,503	\$ 15,452	\$ 14,723	\$ 780	5.3%
Non-Productive Salaries	2,573	2,728	2,914	(341)	(11.7%)
Nursing Contract Labor	1,651	1,074	2,197	(546)	(24.8%)
Benefits	6,332	6,630	4,738	1,594	33.6%
Total Supplies	5,835	6,323	6,345	(510)	(8.0%)
Purchased Svcs	2,605	2,698	2,747	(142)	(5.2%)
Other	6,275	6,520	5,604	671	12.0%
Total Operating Expenses	\$ 40,775	\$ 41,425	\$ 39,268	\$ 1,506	3.8%
EBIDA	\$ (798)	\$ 2,598	\$ 1,974	\$ (2,772)	(140.4%)
<i>EBIDA Margin</i>	-2.0%	5.9%	4.8%		
Depreciation and Amortization	1,793	1,887	1,824	(32)	(1.7%)
Interest Expense	490	487	509	(19)	(3.8%)
Operating Income (loss)	\$ (3,080)	\$ 225	\$ (359)	\$ (2,721)	(759.0%)
Investment Income (loss)	635	55	(1,544)	2,179	(141.1%)
Capital Contribution	13	11	-	13	0.0%
NET INCOME (LOSS)	\$ (2,432)	\$ 291	\$ (1,903)	\$ (529)	(27.8%)
<i>Income from Operations Margin %</i>	-7.7%	0.5%	-0.9%		
<i>Operating EBIDA %</i>	-2.0%	5.9%	4.8%		
<i>Excess Margin %</i>	-6.1%	0.7%	-4.6%		

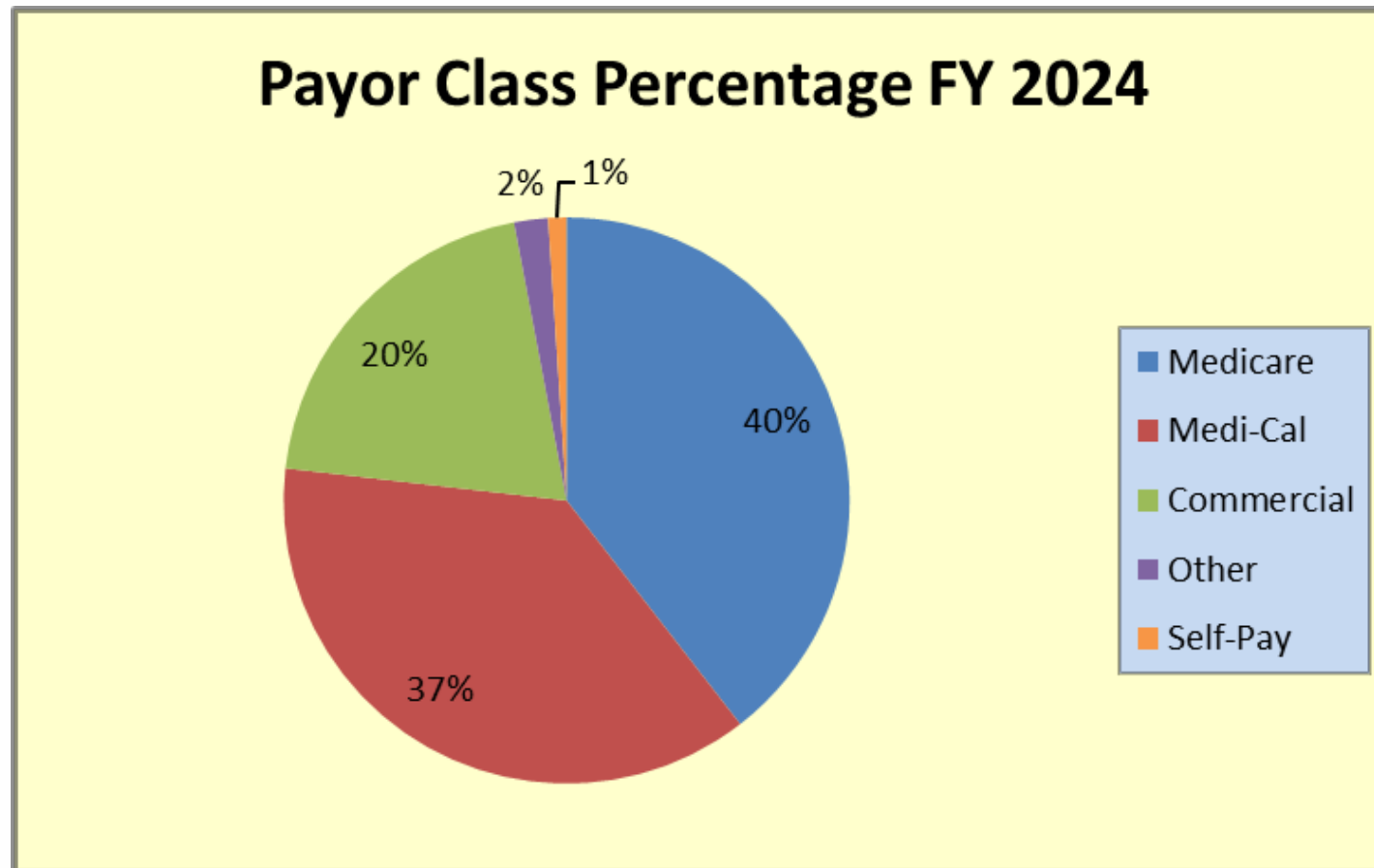
Statement of Income – Year To Date (in thousands)

August 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
Revenues					
Gross Inpatient Revenue	\$ 254,444	\$ 259,973	\$ 235,271	\$ 19,173	8.1%
Gross Outpatient Revenue	111,043	114,166	106,207	4,836	4.6%
Total Gross Patient Revenue	365,488	374,140	341,479	24,009	7.0%
Deductions from Revenue	(293,626)	(300,845)	(269,936)	(23,690)	8.8%
Net Patient Revenue	71,862	73,295	71,543	319	0.4%
Supplemental Funds/Settlements	8,215	11,631	5,478	2,736	50.0%
Other Operating Revenue	3,430	2,947	2,525	906	35.9%
Total Operating Revenues	\$ 83,507	\$ 87,873	\$ 79,546	\$ 3,961	5.0%
Expenses					
Productive Salaries	\$ 30,819	\$ 30,903	\$ 29,238	\$ 1,581	5.4%
Non-Productive Salaries	6,335	5,457	6,087	247	4.1%
Nursing Contract Labor	3,062	2,149	4,357	(1,295)	(29.7%)
Benefits	12,753	13,245	9,161	3,592	39.2%
Total Supplies	12,079	12,663	12,224	(145)	(1.2%)
Purchased Svcs	5,453	5,533	5,636	(184)	(3.3%)
Other	11,938	12,711	10,770	1,168	10.8%
Total Operating Expenses	\$ 82,439	\$ 82,660	\$ 77,473	\$ 4,965	6.4%
EBIDA	\$ 1,068	\$ 5,212	\$ 2,072	\$ (1,004)	(48.5%)
<i>EBIDA Margin</i>	1.3%	5.9%	2.6%		
Depreciation and Amortization	3,585	3,779	3,627	(42)	(1.2%)
Interest Expense	990	984	1,028	(38)	(3.7%)
Operating Income (loss)	\$ (3,507)	\$ 449	\$ (2,583)	\$ (924)	(35.8%)
Investment Income (loss)	1,329	111	117	1,212	1,036.8%
Capital Contribution	13	22	-	13	0.0%
NET INCOME (LOSS)	\$ (2,166)	\$ 582	\$ (2,466)	\$ 301	12.2%
<i>Income from Operations Margin %</i>	-4.2%	0.5%	-3.2%		
<i>Operating EBIDA %</i>	1.3%	5.9%	2.6%		
<i>Excess Margin %</i>	-2.6%	0.7%	-3.1%		

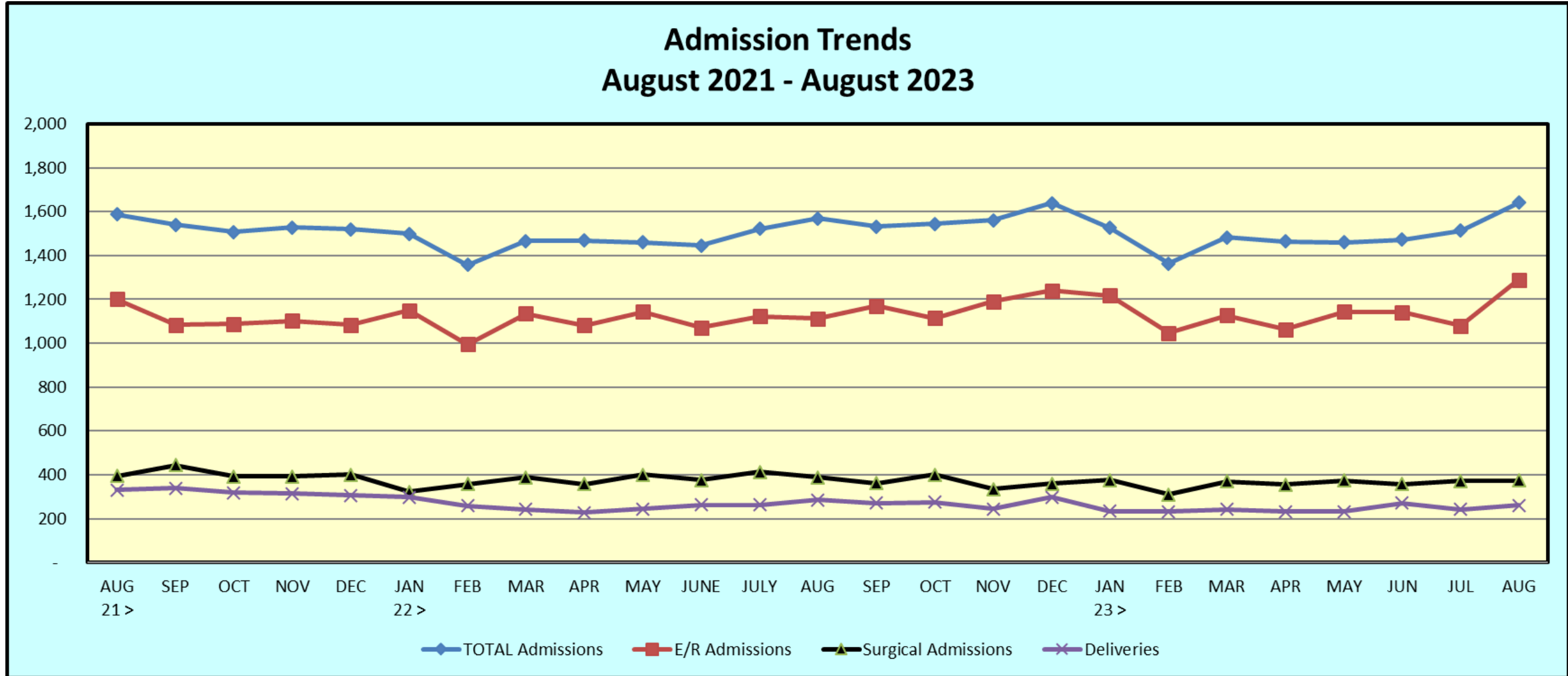
Payor Mix Graph

Payor Mix (Gross Charges)

Medicare	39.5%
Medi-Cal	37.3%
Commercial	20.2%
Other	1.9%
Self-Pay	1.0%



Admission Trends August 2021 – August 2023



Volumes – August 2023

August 2023	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	276	284	284	(8)	(2.8%)
I/P Surgeries WIP	98	93	104	(6)	(5.8%)
O/P Surgeries Main	305	277	299	6	2.0%
Total Surgeries	679	655	687	(8)	(1.2%)
IP GI Procedures	158	167	190	(32)	(16.8%)
OP GI Procedures	248	196	218	30	13.8%
Total GI Procedures	406	363	408	(2)	(0.5%)
IP CC/IR/EP Procedures	75	89	95	(20)	(21.1%)
OP CC/IR/EP Procedures	67	68	66	1	1.5%
Total CC/IR/EP Procedures	142	157	161	(19)	(11.8%)
Trauma Cases	128	129	132	(4)	(3.0%)
E/R Visits	10,596	10,844	10,379	217	2.1%
E/R Admits	1,289	1,193	1,112	177	15.9%
E/R Conversion to I/P %	12.2%	11.0%	10.7%	1.5%	
E/R Admits to Total Admits %	78.6%	76.1%	70.9%	7.7%	
Deliveries	260	268	286	(26)	(9.1%)

Volumes – August 2023 (continued)

August 2023					
	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	1,640	1,567	1,568	72	4.6%
Adjusted Discharges	2,389	2,261	2,307	82	3.6%
Acute Patient Days	7,700	7,433	7,040	660	9.4%
Adjusted Patient Days	11,218	10,685	10,357	861	8.3%
Observations (as Patient Days)	35	54	42	(7)	(16.7%)
Average Daily Census	248	240	227	21	9.3%
Adjusted Occupied Bed	362	345	334	28	8.3%
General Acute LOS	4.70	4.74	4.49	0.21	4.6%
General Acute CMI	1.46	1.57	1.57	(0.11)	(7.0%)
Medicare Acute LOS	5.92	5.70	5.40	0.52	9.6%
AVH GM LOS	4.06	4.00	3.67	0.39	10.6%
CMS GM LOS	4.02	4.20	4.30	(0.28)	(6.5%)
Medicare CMI	2.00	2.27	2.28	(0.28)	(12.3%)

Volumes – Year To Date

August 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	559	569	607	(48)	(7.9%)
I/P Surgeries WIP	187	186	193	(6)	(3.1%)
O/P Surgeries Main	571	554	553	18	3.3%
Total Surgeries	1,317	1,309	1,353	(36)	(2.7%)
IP GI Procedures	314	334	356	(42)	(11.8%)
OP GI Procedures	456	392	402	54	13.4%
Total GI Procedures	770	726	758	12	1.6%
IP CC/IR/EP Procedures	176	178	196	(20)	(10.2%)
OP CC/IR/EP Procedures	135	136	121	14	11.6%
Total CC/IR/EP Procedures	311	314	317	(6)	(1.9%)
Trauma Cases	240	258	268	(28)	(10.4%)
E/R Visits	19,655	21,688	20,565	(910)	(4.4%)
E/R Admits	2,368	2,386	2,235	133	6%
E/R Conversion to I/P %	12.0%	11.0%	10.9%	1.2%	
E/R Admits to Total Admits %	75.1%	76.1%	72.4%	2.7%	
Deliveries	502	536	549	(47)	(8.6%)

Volumes – Year To Date (continued)

August 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	3,154	3,134	3,089	65	2.1%
Adjusted Discharges	4,532	4,522	4,485	47	1.0%
Acute Patient Days	15,024	14,865	14,301	723	5.1%
Adjusted Patient Days	21,585	21,370	20,755	830	4.0%
Observations (as Patient Days)	86	108	106	(20)	(18.9%)
Average Daily Census	242	240	231	11	4.8%
Adjusted Occupied Bed	348	345	335	13	4.0%
General Acute LOS	4.76	4.74	4.63	0.13	2.9%
General Acute CMI	1.52	1.57	1.58	(0.06)	(3.8%)
Medicare Acute LOS	5.94	5.70	5.46	0.48	8.8%
AVH GM LOS	3.94	4.00	3.91	0.03	0.8%
CMS GM LOS	3.87	4.20	4.43	(0.57)	(12.8%)
Medicare CMI	2.02	2.27	2.33	(0.31)	(13.3%)

Debt Covenant Requirements

August 2023 YTD	Actual	Requirement	Last Year	Last Year Variance
<u>Bond Covenant Requirements</u>				
Days Cash on Hand	120.6	55.0	154.7	(34.1)
Debt Service Coverage	2.86	1.20	2.65	0.21

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	August 2023			Calendar YTD August 2023		
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance
<u>Net Patient Revenues</u>	\$ 1,066,706	\$ 1,784,547	\$ (717,841)	\$ 10,357,449	\$ 13,095,056	\$ (2,737,607)
<u>Net Income (Loss)</u>	\$ (486,100)	\$ 151,242	\$ (637,342)	\$ (1,954,538)	\$ 428,891	\$ (2,383,429)

Thank you

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