



MEETING MINUTES

**ANTELOPE VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING – PUBLIC SESSION**

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

MARCH 27, 2024

<p>DIRECTORS PRESENT: Don Parazo, M.D., Chair Doddanna Krishna, MD, 1st Vice-Chair Steve Hofbauer, NREMT, 2nd Vice-Chair Abdallah Farrukh, MD, Secretary Kristina Hong, Treasurer</p>	<p>OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Pramod Kadambi, MD, Chief of Staff Satya Dandamudi, MD, CMO Kayla Martz, Executive Assistant to the CEO & BOD</p>
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START TIME: 6:35PM

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Don Parazo, M.D., Chair
 - A. Report on Actions on Claims Filed with the District (**REPORT**)
 - B. Medical Staff Recommendations (**REPORT**)

Dr. Parazo reported on the Action on Claims filed with AVHD.
He also reported on the Medical Staff Recommendations.

- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Don Parazo, M.D., Chair
 - A. Approval of Board Public Session Meeting Minutes of February 28, 2024 (**ACTION**)
 - B. Approval of Finance Committee Meeting Minutes of February 28, 2024 (**ACTION**)

MOTION: Dr. Farrukh made a motion to approve the consent calendar; Seconded by Mr. Hofbauer.
The motion passed unanimously.

III. COMMITTEE REPORTS & RECOMMENDATIONS

- A. **Finance Committee** – Steve Hofbauer, Chair
 - 1. Approval of February 2024 - Financial Report (**ACTION**) – Nathan Dean, CFO

Statement of Income – February 2024

- Total Operating Revenue: Actual= 40.3 | Budget= 42.1 | LY= 39.5 | 2.1% Variance from LY
- Total Operating Expenses: Actual= 39.9 | Budget= 39.9 | LY= 37.0 | 7.8% Variance from LY
- EBIDA: Actual= 432 | Budget= 2.1 | LY= 2.5 | -82.7% Variance from LY
- Net Income: Actual= -2.2 | Budget= 272 | LY= 432 | -616.0% Variance from LY

Mr. Dean noting a higher census and higher length of stay reflected in the numbers.

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= 336.5 | Budget= 353.0 | 0.2% Variance from LY
- Total Operating Expenses: Actual= 324.6 | Budget= 332.9 | LY= 321.9 | 0.8% Variance from LY
- EBIDA: Actual= 11.9 | Budget= 20.0 | LY= 14.1 | -15.2% Variance from LY
- Net Income: Actual= -4.8 | Budget= 2.2 | LY= -2.7 | -75.5% Variance from LY

Mr. Dean noting a negative net income due to inflation causing higher cost of operating expenses.

Payor Mix Graph – Reviewed

Medicare: 38.7% | Medi-Cal: 39.1% | Commercial: 19.7% | Other: 1.8% | Self-Pay: 0.7%

Admission Trends – Reviewed Data from February 2022 – February 2024

Volumes – February 2024

TOTAL SURGERIES: 682 | Budget: 612 | LY: 575 | 18.6% Variance from LY

TOTAL GI PROCEDURES: 289 | Budget: 340 | LY: 364 | -20.6% Variance from LY

TOTAL CC/IR/EP PROCEDURES: 166 | Budget: 147 | LY: 152 | 9.2% Variance from LY

Mr. Dean noting a significant growth in surgical cases.

Trauma Cases: 110 | Budget: 121 | LY: 111 | -0.9% Variance from LY

ER Visits: 9,146 | ER Admits: 1,064 | ER Conversion to I/P: 11.6%

Deliveries: 284 | Budget: 250 | LY: 231

Acute Discharges – Actual: 1,498 | Budget: 1,466 | LY: 1,363

Acute Patient Days - Actual: 7,245 | Budget: 6,953 | LY: 6,696

Adjusted Patient Days - Actual: 10,456 | Budget: 9,996 | LY: 9,650

Observations (as patient days) - Actual: 132 | Budget: 50 | LY: 82

Avg Daily Census – Actual: 250 | Budget: 240 | LY: 239

General Acute LOS – Actual: 4.84 | Budget: 4.74 | LY: 4.91

General Acute CMI - Actual: 1.51 | Budget: 1.57 | LY: 1.57

Medicare Acute LOS – Actual: 5.84 | Budget: 5.70 | LY: 5.51

Medicare CMI – Actual: 2.29 | Budget: 2.27 | LY: 2.08

Volumes – Fiscal YTD

TOTAL SURGERIES: 5,236 | Budget: 5,152 | LY: 5,115 | 2.4% Variance from LY

TOTAL GI PROCEDURES: 2,849 | Budget: 2,859 | LY: 2,801 | 1.7% Variance from LY

TOTAL CC/IR/EP PROCEDURES: 1,249 | Budget: 1,236 | LY: 1,211 | 3.1% Variance from LY

Trauma Cases: 1,034 | Budget: 1,018 | LY: 999 | 3.1% Variance from LY

ER Visits: 78,682 | ER Admits: 9,147 | ER Conversion to I/P: 11.6%

Deliveries: 2,166 | Budget: 2,108 | LY: 2,103

Acute Discharges – Actual: 12,435 | Budget: 12,333 | LY: 12,251

Acute Patient Days - Actual: 59,479 | Budget: 58,503 | LY: 57,930

Adjusted Patient Days - Actual: 85,825 | Budget: 84,101 | LY: 83,278

Observations (as patient days) - Actual: 526 | Budget: 424 | LY: 426

Avg Daily Census – Actual: 244 | Budget: 240 | LY: 238

General Acute LOS – Actual: 4.78 | Budget: 4.74 | LY: 4.73

General Acute CMI - Actual: 1.52 | Budget: 1.57 | LY: 1.56

Medicare Acute LOS – Actual: 6.11 | Budget: 5.70 | LY: 5.68

Medicare CMI – Actual: 2.17 | Budget: 2.27 | LY: 2.22

Labor Metrics – February 2024 & YTD – Data Reviewed

Collection & Debt Service Coverage Requirements – February 2024

- Bond Covenant Requirements: Days Cash on Hand=115.9
- Debt Service Coverage: 2.22

MOTION: Dr. Farrukh made a motion to approve the February 2024 Financial Report; Seconded by Mr. Hofbauer.
The motion passed unanimously.

IV. NEW BUSINESS

A. Adoption of Election Services Resolution Number 032724 (**ACTION**) – Don Parazo, M.D., Chair

MOTION: Mr. Hofbauer made a motion to accept the adoption of election services resolution number 032724;
Seconded by Dr. Krishna. The motion passed unanimously.

V. CHIEF EXECUTIVE OFFICER’S REPORT (INFORMATION ONLY):

- FLM SPV Account & Funding Update for the Build of the New Hospital
- ED Expansion Construction Update
- LifePoint BHU & ARU Specialty Hospital Update
- Clearing House Funding Update
- Cerner Secure Texting Automation Update
- Managed Care Contract Update
- California State Legislation Update
 - Further update provided by Mr. Hofbauer

VI. PUBLIC COMMENT ON NON-AGENDA ITEMS:

- Dr. Parazo Provided Appreciation for the Three Directors who are up for re-election this November 5th.
- Public Comment Provided by Mr. Rives

VII. ADJOURNMENT: 6:55PM



4/26/2024

Don Parazo, M.D., Chair