



MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

APRIL 24, 2024

Table with 2 columns: DIRECTORS PRESENT and OTHERS PRESENT. Lists names and titles of attendees.

START TIME: PM

- I. REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION – Don Parazo, M.D., Chair
A. Report on Actions on Claims Filed with the District (REPORT)
B. Medical Staff Recommendations (REPORT)
Dr. Parazo reported on the Action on Claims filed with AVHD.
He also reported on the Medical Staff Recommendations.
II. CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE – Kristina Hong, NP, Chair
A. Approval of Board Public Session Meeting Minutes of March 27, 2024 (ACTION)
B. Approval of Finance Committee Meeting Minutes of March 27, 2024 (ACTION)
C. Approval of Compliance Oversight Committee Meeting Minutes of January 11, 2023 (ACTION)
D. Approval of CEO Authorization to Sign Easements Memo (ACTION)
E. Approval of Renewal of Revolving Line of Credit (ACTION)
F. Approval of Policy LD.11 entitled Distribution of Tickets and Passes (ACTION)
G. Approval of Policy CIP.III.G entitled CONFLICTS OF INTEREST with Attachments (ACTION)
1.) Attachment A - Conflict(s) of Interest Disclosure and Acknowledgement Form
2.) Attachment B - Conflict of Interest Code of the Antelope Valley Healthcare District

MOTION: Mr. Hofbauer made a motion to approve the consent calendar; Seconded by Ms. Hong. The motion passed unanimously.

III. COMMITTEE REPORTS & RECOMMENDATIONS

A. Finance Committee – Steve Hofbauer, Chair

- 1. Approval of March 2024 - Financial Report (ACTION) – Nathan Dean, CFO

Statement of Income – March 2024

- Total Operating Revenue: Actual= \$44.8 | Budget= \$43.7 | LY= \$42.9 | 4.5% Variance from LY
- Total Operating Expenses: Actual= \$41.7 | Budget= \$41.2 | LY= \$41.2 | 1.1% Variance from LY
- EBIDA: Actual= \$3.1 | Budget= \$2.4 | LY= \$1.6 | 85.1% Variance from LY
- Net Income: Actual= \$750 | Budget= \$291 | LY= \$325 | 130.7% Variance from L

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= \$381.4 | Budget= \$396.7 | 0.7% Variance from LY
- Total Operating Expenses: Actual= \$366.3 | Budget= \$374.2 | LY= \$363.1 | 0.9% Variance from LY
- EBIDA: Actual= \$15.1 | Budget= \$22.5 | LY= \$15.8 | -4.4% Variance from LY
- Net Income: Actual= -\$4.0 | Budget= \$2.5 | LY= -\$2.4 | -68.1% Variance from LY

Payor Mix Graph – Reviewed

Medicare: 38.7% | Medi-Cal: 39.1% | Commercial: 19.6% | Other: 1.8% | Self-Pay: 0.7%

Admission Trends – Reviewed Data from March 2022 – March 2024

Volumes – March 2024

TOTAL SURGERIES: 697 | Budget: 655 | LY: 703 | -0.9% Variance from LY
TOTAL GI PROCEDURES: 364 | Budget: 363 | LY: 413 | -11.9% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 202 | Budget: 157 | LY: 167 | 21.0% Variance from LY

Trauma Cases: 153 | Budget: 129 | LY: 120 | 27.5% Variance from LY
ER Visits: 9,877 | ER Admits: 1,100 | ER Conversion to I/P: 11.1%
Deliveries: 320 | Budget: 268 | LY: 242

Acute Discharges – Actual: 1,634 | Budget: 1,567 | LY: 1,482
Acute Patient Days - Actual: 7,363 | Budget: 7,433 | LY: 7,337
Adjusted Patient Days - Actual: 10,564 | Budget: 10,685 | LY: 10,626

Observations (as patient days) - Actual: 135 | Budget: 54 | LY: 73
Avg Daily Census – Actual: 238 | Budget: 240 | LY: 237

General Acute LOS – Actual: 4.51 | Budget: 4.74 | LY: 4.95
General Acute CMI - Actual: 1.52 | Budget: 1.57 | LY: 1.60
Medicare Acute LOS – Actual: 6.17 | Budget: 5.70 | LY: 5.86
Medicare CMI – Actual: 2.27 | Budget: 2.27 | LY: 2.40

Volumes – Fiscal YTD

TOTAL SURGERIES: 5,933 | Budget: 5,806 | LY: 5,818 | 2.0% Variance from LY
TOTAL GI PROCEDURES: 3,213 | Budget: 3,222 | LY: 3,214 | 0% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 1,451 | Budget: 1,393 | LY: 1,378 | 5.3% Variance from LY

Trauma Cases: 1,187 | Budget: 1,147 | LY: 1,119 | 6.1% Variance from LY
ER Visits: 88,559 | ER Admits: 10,247 | ER Conversion to I/P: -0.9%
Deliveries: 2,486 | Budget: 2,376 | LY: 2,345

Acute Discharges – Actual: 14,069 | Budget: 13,900 | LY: 13,733
Acute Patient Days - Actual: 66,842 | Budget: 65,935 | LY: 65,267
Adjusted Patient Days - Actual: 96,389 | Budget: 94,786 | LY: 93,904
Observations (as patient days) - Actual: 661 | Budget: 478 | LY: 499
Avg Daily Census – Actual: 243 | Budget: 240 | LY: 238

General Acute LOS – Actual: 4.75 | Budget: 4.74 | LY: 4.75
General Acute CMI - Actual: 1.52 | Budget: 1.57 | LY: 1.56
Medicare Acute LOS – Actual: 6.12 | Budget: 5.70 | LY: 5.70

Medicare CMI – Actual: 2.18 | Budget: 2.27 | LY: 2.24
Mr. Dean noting growth in Deliveries, WIP Surgical Services, All Surgeries in the Main.

Labor Metrics – March 2024 & FYTD | Reviewed Total FTEs, Productive Time, Labor Costs, and Benefits

Collection & Debt Service Coverage Requirements – March 2024

- Bond Covenant Requirements: Days Cash on Hand= 113.8

- Debt Service Coverage: 2.64

MOTION: Mr. Hofbauer made a motion to approve the March 2024 Financial Report; Seconded by Ms. Hong. The motion passed unanimously.

IV. NEW BUSINESS

V. BOARD OF DIRECTORS UPDATES (INFORMATION ONLY) - Don Parazo, M.D., Chair

- Mr. Hofbauer discusses the importance of attending The Governance Institute conference and what was learned there.

VI. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

- Facilities Project Update

- Pediatric ICU & Surgical Services

VII. PUBLIC COMMENT ON NON-AGENDA ITEMS

VIII. ADJOURNMENT: 7:08PM

5/27/2024


Don Parazo, M.D., Chair