

Financial Report

November 2022

Statement of Income – November 2022 (in thousands)

November 2022					Last Year	Last Year
	Actual	Budget	Last Year	Variance	Variance %	
<u>Revenues</u>						
Gross Inpatient Revenue	\$ 120,723	\$ 123,259	\$ 110,395	\$ 10,328		9.4%
Gross Outpatient Revenue	50,944	56,306	43,538	7,406		17.0%
Total Gross Patient Revenue	171,667	179,565	153,933	17,733		11.5%
Deductions from Revenue	(137,446)	(142,428)	(120,676)	(16,770)		13.9%
Net Patient Revenue	34,221	37,137	33,258	963		2.9%
Supplemental Funds/Settlements	4,253	3,118	3,304	949		28.7%
Other Operating Revenue	866	1,258	1,020	(153)		(15.0%)
Total Operating Revenues	\$ 39,340	\$ 41,512	\$ 37,581	\$ 1,759		4.7%
<u>Expenses</u>						
Productive Salaries	\$ 14,799	\$ 14,926	\$ 14,559	\$ 240		1.6%
Non-Productive Salaries	2,700	2,623	2,502	198		7.9%
Registry/Contract Labor	2,618	1,111	525	2,093		398.9%
Benefits	7,353	5,285	4,553	2,800		61.5%
Total Supplies	5,820	6,513	5,575	245		4.4%
Purchased Svcs	3,200	3,582	3,258	(59)		(1.8%)
Other	5,885	5,114	4,954	931		18.8%
Total Operating Expenses	\$ 42,375	\$ 39,154	\$ 35,927	\$ 6,448		17.9%
<u>EBIDA</u>	\$ (3,035)	\$ 2,358	\$ 1,655	\$ (4,689)		(283.4%)
<i>EBIDA Margin</i>	-7.7%	5.7%	4.4%			
Depreciation and Amortization	1,788	1,677	1,584	204		12.9%
Interest Expense	507	520	493	14		2.9%
<u>Operating Income (loss)</u>	\$ (5,330)	\$ 161	\$ (423)	\$ (4,907)		(1,161.3%)
Investment Income (loss)	1,671	42	(260)	1,931		(742.3%)
Capital Contribution	-	-	-	-		0.0%
<u>NET INCOME (LOSS)</u>	\$ (3,659)	\$ 203	\$ (683)	\$ (2,977)		(436.0%)
<i>Income from Operations Margin %</i>	-13.5%	0.4%	-1.1%			
<i>Operating EBIDA %</i>	-7.7%	5.7%	4.4%			
<i>Excess Margin %</i>	-9.3%	0.5%	-1.8%			

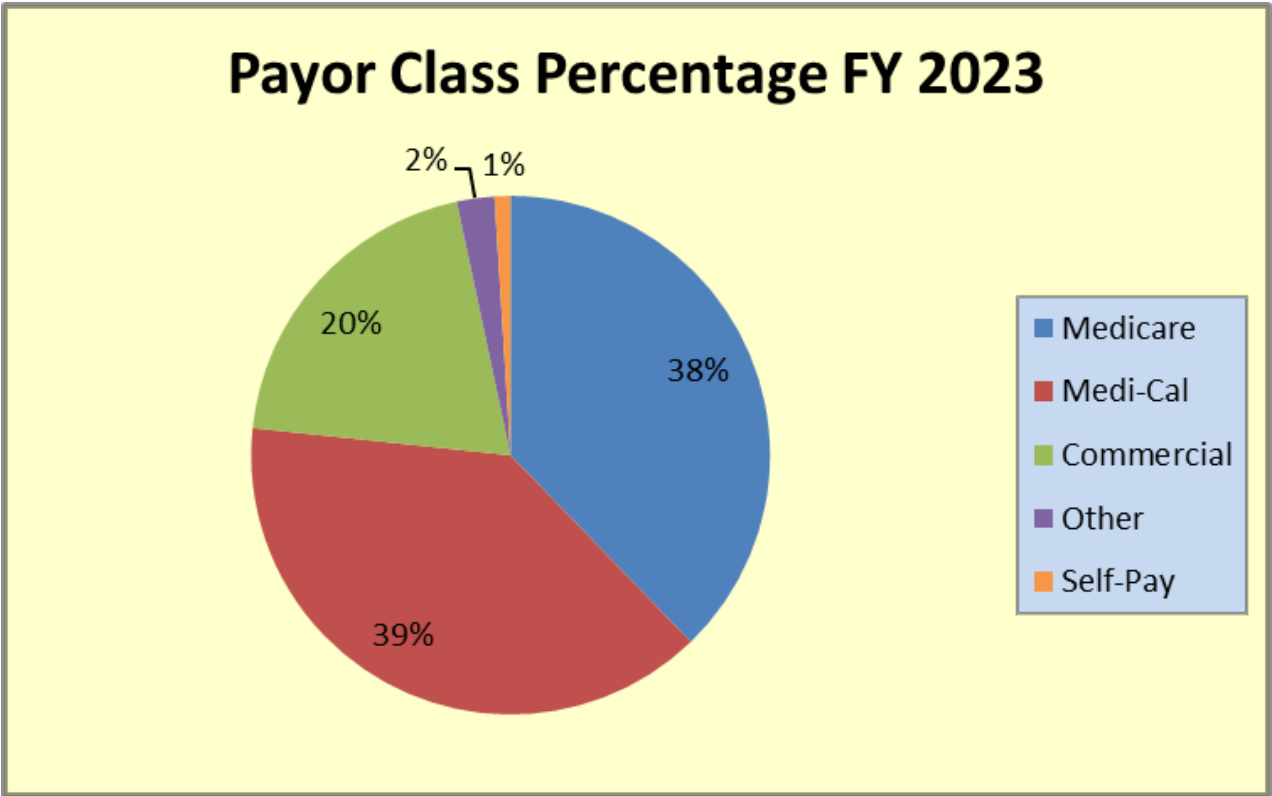
Statement of Income – Year To Date (in thousands)

November 2022 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
Revenues					
Gross Inpatient Revenue	\$ 589,915	\$ 628,579	\$ 569,191	\$ 20,724	3.6%
Gross Outpatient Revenue	263,206	287,025	252,907	10,299	4.1%
Total Gross Patient Revenue	853,121	915,604	822,098	31,023	3.8%
Deductions from Revenue	(675,681)	(728,445)	(639,880)	(35,801)	5.6%
Net Patient Revenue	177,440	187,159	182,217	(4,778)	(2.6%)
Supplemental Funds/Settlements	15,898	15,591	11,420	4,478	39.2%
Other Operating Revenue	5,645	6,288	5,216	429	8.2%
Total Operating Revenues	\$ 198,983	\$ 209,037	\$ 198,853	\$ 130	0.1%
Expenses					
Productive Salaries	\$ 73,412	\$ 76,125	\$ 73,706	\$ (294)	(0.4%)
Non-Productive Salaries	14,351	13,356	12,986	1,365	10.5%
Registry/Contract Labor	12,886	5,691	4,338	8,548	197.1%
Benefits	28,791	26,837	23,767	5,024	21.1%
Total Supplies	30,202	33,311	30,489	(287)	(0.9%)
Purchased Svcs	15,071	15,450	14,784	287	1.9%
Other	27,424	25,738	25,103	2,321	9.2%
Total Operating Expenses	\$ 202,137	\$ 196,508	\$ 185,174	\$ 16,964	9.2%
EBIDA	\$ (3,154)	\$ 12,530	\$ 13,680	\$ (16,834)	(123.1%)
<i>EBIDA Margin</i>	<i>-1.6%</i>	<i>6.0%</i>	<i>6.9%</i>		
Depreciation and Amortization	8,947	8,457	8,011	936	11.7%
Interest Expense	2,553	2,605	2,485	68	2.7%
Operating Income (loss)	\$ (14,654)	\$ 1,469	\$ 3,184	\$ (17,838)	(560.3%)
Investment Income (loss)	(343)	212	(574)	231	(40.2%)
Capital Contribution	-	-	-	-	0.0%
NET INCOME (LOSS)	\$ (14,998)	\$ 1,680	\$ 2,610	\$ (17,607)	(674.7%)
<i>Income from Operations Margin %</i>	<i>-7.4%</i>	<i>0.7%</i>	<i>1.6%</i>		
<i>Operating EBIDA %</i>	<i>-1.6%</i>	<i>6.0%</i>	<i>6.9%</i>		
<i>Excess Margin %</i>	<i>-7.5%</i>	<i>0.8%</i>	<i>1.3%</i>		

Payor Mix Graph Year To Date

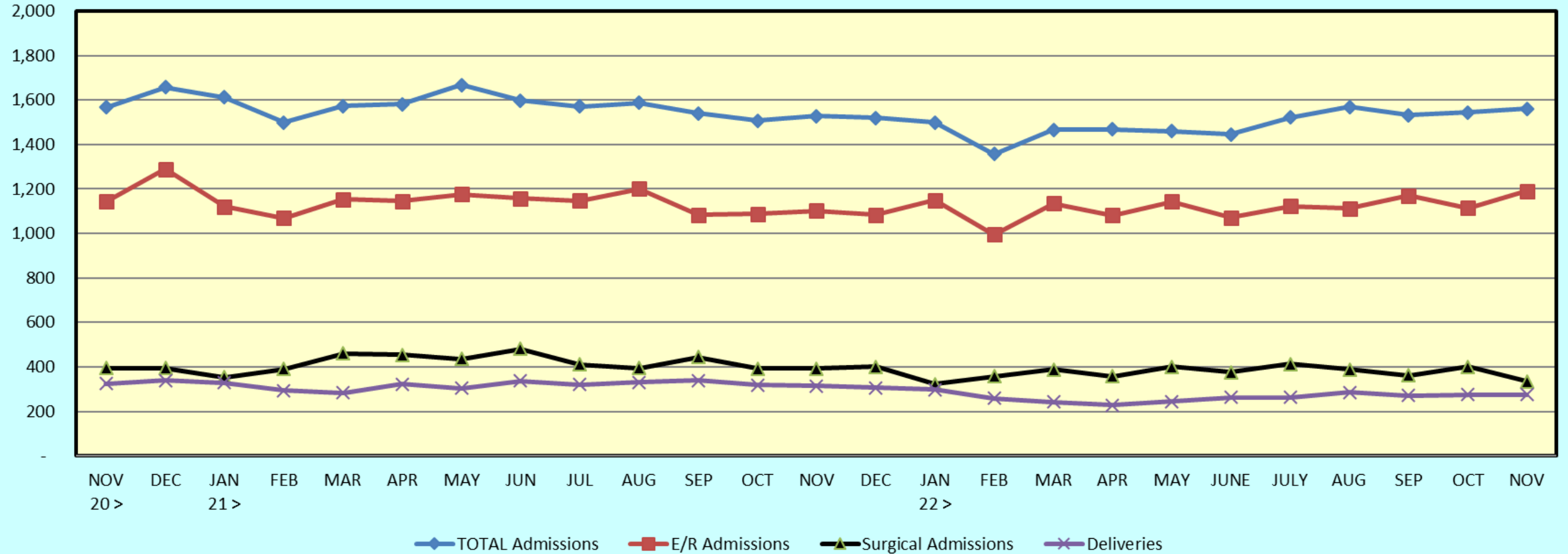
Payor Mix (Gross Charges)

Medicare	37.8%
Medi-Cal	38.9%
Commercial	20.0%
Other	2.3%
Self-Pay	1.0%



Admission Trends November 2020 – November 2022

Admission Trends November 2020 - November 2022



Volumes – November 2022

November 2022	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	246	323	271	(25)	(9.2%)
I/P Surgeries WIP	89	103	121	(32)	(26.4%)
O/P Surgeries Main	271	322	253	18	7.1%
Total Surgeries	606	748	645	(39)	(6.0%)
IP GI Procedures	141	163	139	2	1.4%
OP GI Procedures	194	215	184	10	5.4%
Total GI Procedures	335	378	323	12	3.7%
IP CC/IR/EP Procedures	54	79	91	(37)	(40.7%)
OP CC/IR/EP Procedures	62	79	50	12	24.0%
Total CC/IR/EP Procedures	116	158	141	(25)	(17.7%)
Trauma Cases	125	139	135	(10)	(7.4%)
E/R Visits	11,701	10,484	9,426	2,275	24.1%
E/R Admits	1,191	1,153	1,102	89	8.1%
E/R Conversion to I/P %	10.2%	11.0%	11.7%	-1.5%	
E/R Admits to Total Admits %	76.3%	75.8%	72.1%	4.2%	
Deliveries	244	291	315	(71)	(22.5%)

Volumes – November 2022 (continued)

November 2022				Last Year	Last Year
	Actual	Budget	Last Year	Variance	Variance %
<u>Volumes</u>					
Acute Discharges	1,560	1,521	1,528	32	2.1%
Adjusted Discharges	2,218	2,198	2,131	87	4.1%
Acute Patient Days	7,467	7,256	7,139	328	4.6%
Adjusted Patient Days	10,618	10,444	9,955	663	6.7%
Observations (as Patient Days)	57	117	50	7	14.0%
Average Daily Census	249	242	238	11	4.6%
Adjusted Occupied Bed	354	348	332	22	6.7%
General Acute LOS	4.79	4.77	4.67	0.11	2.4%
General Acute CMI	1.57	1.61	1.55	0.02	1.3%
Medicare Acute LOS	5.60	5.66	5.07	0.53	10.4%
AVH GM LOS	4.03	3.95	4.08	(0.05)	(1.2%)
CMS GM LOS	4.25	4.46	4.41	(0.16)	(3.6%)
Medicare CMI	2.01	2.23	2.09	(0.08)	(3.8%)

Volumes – Year To Date

November 2022 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	1,422	1,648	1,464	(42)	(2.9%)
I/P Surgeries WIP	476	524	567	(91)	(16.0%)
O/P Surgeries Main	1,401	1,642	1,466	(65)	(4.4%)
Total Surgeries	3,299	3,814	3,497	(198)	(5.7%)
IP GI Procedures	826	830	826	0	0.0%
OP GI Procedures	972	1,099	1,032	(60)	(5.8%)
Total GI Procedures	1,798	1,929	1,858	(60)	(3.2%)
IP CC/IR/EP Procedures	420	401	409	11	2.7%
OP CC/IR/EP Procedures	299	401	373	(74)	(19.8%)
Total CC/IR/EP Procedures	719	802	782	(63)	(8.1%)
Trauma Cases	646	710	697	(51)	(7.3%)
E/R Visits	53,540	53,470	48,927	4,613	9.4%
E/R Admits	5,710	5,882	5,621	89	2%
E/R Conversion to I/P %	10.7%	11.0%	11.5%	-0.8%	
E/R Admits to Total Admits %	73.9%	75.8%	72.7%	1.3%	
Deliveries	1,341	1,485	1,622	(281)	(17.3%)

Volumes – Year To Date (continued)

November 2022 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	7,723	7,755	7,734	(11)	(0.1%)
Adjusted Discharges	11,174	11,209	11,172	2	0.0%
Acute Patient Days	36,147	37,007	36,715	(568)	(1.5%)
Adjusted Patient Days	52,265	53,264	53,025	(760)	(1.4%)
Observations (as Patient Days)	259	597	854	(595)	(69.7%)
Average Daily Census	236	242	240	(4)	(1.7%)
Adjusted Occupied Bed	342	348	347	(5)	(1.4%)
General Acute LOS	4.68	4.77	4.75	(0.07)	(1.4%)
General Acute CMI	1.54	1.61	1.57	(0.03)	(1.9%)
Medicare Acute LOS	5.62	5.66	5.73	(0.11)	(1.9%)
AVH GM LOS	3.85	3.95	4.11	(0.26)	(6.3%)
CMS GM LOS	4.25	4.46	4.48	(0.23)	(5.1%)
Medicare CMI	2.22	2.23	2.21	0.01	0.5%

Ratios and Debt Covenant Requirement

	Actual	Requirement	Last Year	Last Year Variance
<u>Bond Covenant Requirements</u>				
Days Cash on Hand	117.5	55.0	173.9	(56.4)
Debt Service Coverage*	1.14	1.20	3.67	(1.95)

***Note: Based on rolling 12 months**

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	November 2022			Calendar YTD November 2022		
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance
<u>Net Patient Revenues</u>	\$ 1,387,240	\$ 1,645,634	\$ (258,394)	\$ 15,868,227	\$ 18,070,913	\$(2,202,686)
<u>Net Income (Loss)</u>	\$ (137,142)	\$ 85,836	\$ (222,978)	\$ (1,091,674)	\$ 501,396	\$(1,593,070)

Thank you

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