

Financial Performance

November 2023

Statement of Income – November 2023 (in thousands)

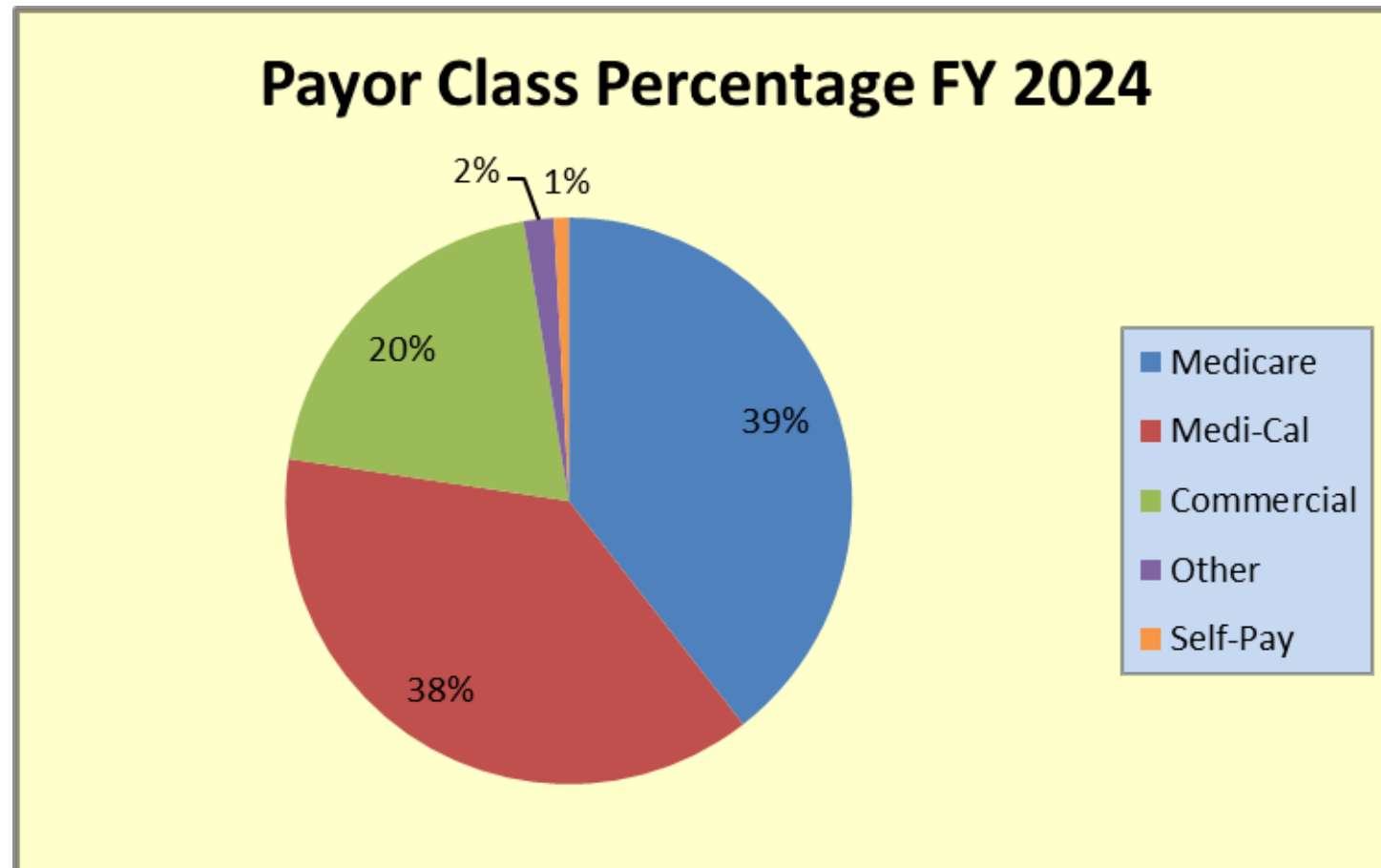
November 2023	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Revenues</u>					
Gross Inpatient Revenue	\$ 129,906	\$ 125,847	\$ 120,723	\$ 9,183	7.6%
Gross Outpatient Revenue	55,643	55,271	50,944	4,699	9.2%
Total Gross Patient Revenue	185,549	181,118	171,667	13,883	8.1%
Deductions from Revenue	(148,048)	(144,260)	(137,446)	(10,602)	7.7%
Net Patient Revenue	37,501	36,858	34,221	3,280	9.6%
Supplemental Funds/Settlements	4,099	5,815	4,253	(154)	(3.6%)
Other Operating Revenue	1,027	1,473	866	160	18.5%
Total Operating Revenues	\$ 42,627	\$ 44,147	\$ 39,340	\$ 3,287	8.4%
<u>Expenses</u>					
Productive Salaries	\$ 15,347	\$ 14,955	\$ 14,799	\$ 549	3.7%
Non-Productive Salaries	2,691	2,650	2,700	(10)	(0.4%)
Nursing Contract Labor	1,572	1,040	2,407	(834)	(34.7%)
Benefits	6,037	6,405	7,353	(1,316)	(17.9%)
Total Supplies	5,406	6,102	5,820	(415)	(7.1%)
Purchased Svcs	2,909	3,291	3,200	(290)	(9.1%)
Other	5,491	7,168	6,096	(605)	(9.9%)
Total Operating Expenses	\$ 39,454	\$ 41,611	\$ 42,375	\$ (2,921)	(6.9%)
EBIDA	\$ 3,174	\$ 2,536	\$ (3,035)	\$ 6,208	204.6%
<i>EBIDA Margin</i>	<i>7.4%</i>	<i>5.7%</i>	<i>-7.7%</i>		
Depreciation and Amortization	1,986	1,835	1,788	197	11.0%
Interest Expense	538	486	507	31	6.1%
Operating Income (loss)	\$ 650	\$ 215	\$ (5,330)	\$ 5,980	112.2%
Investment Income (loss)	1,221	55	1,671	(450)	(26.9%)
Capital Contribution	32	11	-	32	0.0%
NET INCOME (LOSS)	\$ 1,902	\$ 282	\$ (3,659)	\$ 5,562	152.0%
<i>Income from Operations Margin %</i>	<i>1.5%</i>	<i>0.5%</i>	<i>-13.5%</i>		
<i>Operating EBIDA %</i>	<i>7.4%</i>	<i>5.7%</i>	<i>-7.7%</i>		
<i>Excess Margin %</i>	<i>4.5%</i>	<i>0.6%</i>	<i>-9.3%</i>		

Statement of Income – Year To Date (in thousands)

November 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Revenues</u>					
Gross Inpatient Revenue	\$ 628,450	\$ 641,655	\$ 589,915	\$ 38,536	6.5%
Gross Outpatient Revenue	280,882	281,791	263,206	17,675	6.7%
Total Gross Patient Revenue	909,332	923,446	853,121	56,211	6.6%
Deductions from Revenue	(725,270)	(738,909)	(675,681)	(49,589)	7.3%
Net Patient Revenue	184,062	184,537	177,440	6,622	3.7%
Supplemental Funds/Settlements	20,549	29,077	15,898	4,651	29.3%
Other Operating Revenue	6,675	7,367	5,645	1,029	18.2%
Total Operating Revenues	\$ 211,286	\$ 220,981	\$ 198,983	\$ 12,303	6.2%
<u>Expenses</u>					
Productive Salaries	\$ 76,634	\$ 76,265	\$ 73,412	\$ 3,222	4.4%
Non-Productive Salaries	14,551	13,485	14,351	199	1.4%
Nursing Contract Labor	7,950	5,303	11,746	(3,796)	(32.3%)
Benefits	31,361	32,855	28,791	2,570	8.9%
Total Supplies	29,798	31,245	30,202	(404)	(1.3%)
Purchased Svcs	14,046	15,262	15,071	(1,025)	(6.8%)
Other	29,479	33,697	28,563	916	3.2%
Total Operating Expenses	\$ 203,820	\$ 208,111	\$ 202,137	\$ 1,682	0.8%
<u>EBIDA</u>	\$ 7,466	\$ 12,870	\$ (3,154)	\$ 10,620	336.7%
<i>EBIDA Margin</i>	3.5%	5.8%	-1.6%		
Depreciation and Amortization	9,293	9,321	8,947	346	3.9%
Interest Expense	2,505	2,444	2,553	(48)	(1.9%)
<u>Operating Income (loss)</u>	\$ (4,332)	\$ 1,105	\$ (14,654)	\$ 10,322	70.4%
Investment Income (loss)	3,409	277	(343)	3,753	(1,092.6%)
Capital Contribution	45	56	-	45	0.0%
<u>NET INCOME (LOSS)</u>	\$ (878)	\$ 1,437	\$ (14,998)	\$ 14,119	94.1%
<i>Income from Operations Margin %</i>	-2.1%	0.5%	-7.4%		
<i>Operating EBIDA %</i>	3.5%	5.8%	-1.6%		
<i>Excess Margin %</i>	-0.4%	0.7%	-7.5%		

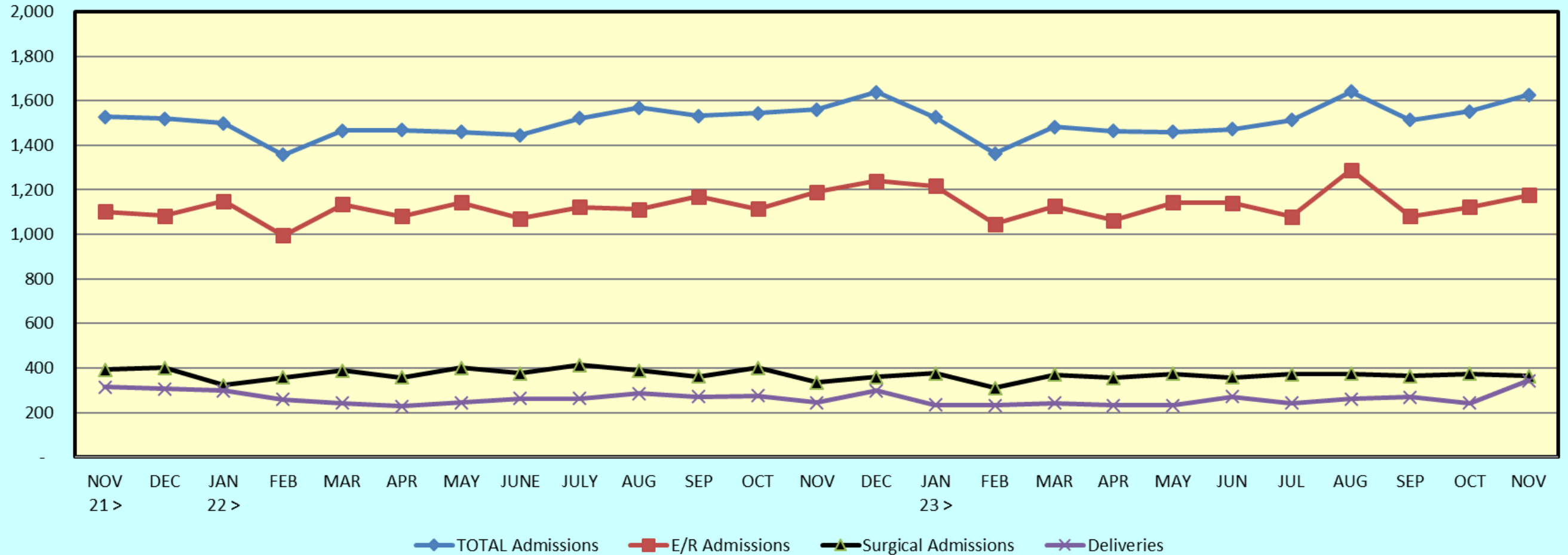
Payor Mix (Gross Charges)

Medicare	39.4%
Medi-Cal	37.9%
Commercial	20.1%
Other	1.7%
Self-Pay	0.8%



Admission Trends November 2021 – November 2023

**Admission Trends
November 2021 - November 2023**



Volumes – November 2023

November 2023	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	251	275	246	5	2.0%
I/P Surgeries WIP	113	90	89	24	27.0%
O/P Surgeries Main	272	268	271	1	0.4%
Total Surgeries	636	633	606	30	5.0%
IP GI Procedures	138	162	141	(3)	(2.1%)
OP GI Procedures	202	190	194	8	4.1%
Total GI Procedures	340	352	335	5	1.5%
IP CC/IR/EP Procedures	82	86	54	28	51.9%
OP CC/IR/EP Procedures	60	66	62	(2)	(3.2%)
Total CC/IR/EP Procedures	142	152	116	26	22.4%
Trauma Cases	141	126	125	16	12.8%
E/R Visits	10,017	10,494	11,701	(1,684)	(14.4%)
E/R Admits	1,175	1,154	1,191	(16)	(1.3%)
E/R Conversion to I/P %	11.7%	11.0%	10.2%	1.6%	
E/R Admits to Total Admits %	72.2%	76.1%	76.3%	-4.1%	
Deliveries	342	259	244	98	40.2%

Volumes – November 2023 (continued)

November 2023					
	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	1,627	1,516	1,560	67	4.3%
Adjusted Discharges	2,324	2,188	2,218	106	4.8%
Acute Patient Days	7,714	7,193	7,467	247	3.3%
Adjusted Patient Days	11,018	10,340	10,618	400	3.8%
Observations (as Patient Days)	60	52	57	3	5.3%
Average Daily Census	257	240	249	8	3.2%
Adjusted Occupied Bed	367	345	354	13	3.8%
General Acute LOS	4.74	4.74	4.79	(0.05)	(0.9%)
General Acute CMI	1.44	1.57	1.58	(0.14)	(8.9%)
Medicare Acute LOS	7.01	5.70	5.60	1.41	25.3%
AVH GM LOS	4.39	4.00	4.05	0.34	8.4%
CMS GM LOS	4.20	4.20	4.33	(0.13)	(3.0%)
Medicare CMI	2.13	2.27	2.10	0.03	1.4%

Volumes – Year To Date

November 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	1,357	1,403	1,422	(65)	(4.6%)
I/P Surgeries WIP	490	459	476	14	2.9%
O/P Surgeries Main	1,460	1,368	1,401	59	4.2%
Total Surgeries	3,307	3,230	3,299	8	0.2%
IP GI Procedures	721	825	826	(105)	(12.7%)
OP GI Procedures	1,112	968	972	140	14.4%
Total GI Procedures	1,833	1,793	1,798	35	1.9%
IP CC/IR/EP Procedures	422	439	420	2	0.5%
OP CC/IR/EP Procedures	329	336	299	30	10.0%
Total CC/IR/EP Procedures	751	775	719	32	4.5%
Trauma Cases	685	639	646	39	6.0%
E/R Visits	49,199	53,520	53,540	(4,341)	(8.1%)
E/R Admits	5,748	5,887	5,710	38	1%
E/R Conversion to I/P %	11.7%	11.0%	10.7%	1.0%	
E/R Admits to Total Admits %	73.3%	76.1%	73.9%	-0.7%	
Deliveries	1,355	1,322	1,341	14	1.0%

Volumes – Year To Date (continued)

November 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	7,847	7,733	7,723	124	1.6%
Adjusted Discharges	11,357	11,159	11,174	183	1.6%
Acute Patient Days	37,219	36,684	36,147	1,072	3.0%
Adjusted Patient Days	53,857	52,735	52,265	1,592	3.0%
Observations (as Patient Days)	225	266	259	(34)	(13.1%)
Average Daily Census	243	240	236	7	3.0%
Adjusted Occupied Bed	352	345	342	10	3.0%
General Acute LOS	4.74	4.74	4.68	0.06	1.3%
General Acute CMI	1.51	1.57	1.54	(0.03)	(1.9%)
Medicare Acute LOS	6.13	5.70	5.62	0.50	8.9%
AVH GM LOS	4.00	4.00	3.87	0.13	3.4%
CMS GM LOS	3.99	4.20	4.27	(0.28)	(6.7%)
Medicare CMI	2.11	2.27	2.25	(0.14)	(6.2%)

Debt Covenant Requirements

**November 2023
YTD**

	Actual	Requirement	Last Year	Last Year Variance
<u>Bond Covenant Requirements</u>				
Days Cash on Hand	124.5	55.0	117.5	7.0
Debt Service Coverage	2.73	1.20	1.14	1.59

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November 2023

Calendar YTD November 2023

	November 2023			Calendar YTD November 2023		
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance
<u>Net Patient Revenues</u>	\$ 1,607,912	\$ 1,645,634	\$ (37,722)	\$ 14,733,422	\$ 16,425,279	\$(1,691,857)
<u>Net Income (Loss)</u>	\$ 208,002	\$ 85,836	\$ 122,166	\$ (2,015,047)	\$ 415,560	\$(2,430,607)

Thank you

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Medical Center