



MEETING MINUTES

**ANTELOPE VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING – PUBLIC SESSION**

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

MAY 29, 2024

<p>DIRECTORS PRESENT: Don Parazo, M.D., Chair Doddanna Krishna, MD, 1st Vice-Chair Steve Hofbauer, NREMT, 2nd Vice-Chair Abdallah Farrukh, MD, Secretary Kristina Hong, Treasurer</p>	<p>OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Satya Dandamudi, MD, CMO Kayla Martz, Director of Med Staff Srvc & BOD Liaison</p>
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START TIME: 6:49PM

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Don Parazo, M.D., Chair
 - A. Report on Actions on Claims Filed with the District (**REPORT**)
 - B. Medical Staff Recommendations (**REPORT**)

Dr. Parazo reported on the Action on Claims filed with AVHD.
He also reported on the Medical Staff Recommendations.

- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Don Parazo, M.D., Chair
 - A. Approval of Board Public Session Meeting Minutes of March 27, 2024 (**ACTION**)
 - B. Approval of Finance Committee Meeting Minutes of March 27, 2024 (**ACTION**)
 - C. Approval of Human Resources Committee Meeting Minutes of February 8, 2024 (**ACTION**)
 - D. Approval of Retirement Advisory Committee Meeting Minutes of February 12, 2024 (**ACTION**)
 - E. Approval of TeamHealth Contract Negotiation Authorization (**ACTION**)

MOTION: Dr. Krishna made a motion to approve the consent calendar; Seconded by Mr. Hofbauer.
The motion passed unanimously.

III. COMMITTEE REPORTS & RECOMMENDATIONS

A. Finance Committee – Steve Hofbauer, Chair

- 1. Approval of April 2024 - Financial Report (**ACTION**) – Nathan Dean, CFO

Statement of Income – April 2024

- Total Operating Revenue: Actual= \$45.6 | Budget= \$43.0 | LY= \$41.9 | 9.0% Variance from LY
- Total Operating Expenses: Actual= \$42.3 | Budget= \$40.6 | LY= \$38.4 | 10.2% Variance from LY
- EBIDA: Actual= \$3.3 | Budget= \$2.4 | LY= \$3.5 | -4.5% Variance from LY
- Net Income: Actual= \$213 | Budget= \$282 | LY= \$1.8 | -88.6% Variance from LY

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= \$427.1 | Budget= \$439.8 | 1.5% Variance from LY
- Total Operating Expenses: Actual= \$408.6 | Budget= \$414.8 | LY= \$401.5 | 1.8% Variance from LY

- EBIDA: Actual= \$18.4 | Budget= \$24.9 | LY= \$19.3 | -4.8% Variance from LY
- Net Income: Actual= -\$3.8 | Budget= \$2.8 | LY= -\$555 | -594.5% Variance from LY

Payor Mix Graph – Reviewed

Medicare: 38.5% | Medi-Cal: 39.2% | Commercial: 19.7% | Other: 1.9% | Self-Pay: 0.8%

Admission Trends – Reviewed Data from April 2022 – April 2024

Volumes – April 2024

TOTAL SURGERIES: 705 | Budget: 633 | LY: 597 | 18.1% Variance from LY
 TOTAL GI PROCEDURES: 367 | Budget: 352 | LY: 374 | -1.9% Variance from LY
 TOTAL CC/IR/EP PROCEDURES: 181 | Budget: 152 | LY: 166 | 9.0% Variance from LY

Trauma Cases: 121 | Budget: 126 | LY: 134 | -9.7% Variance from LY
 ER Visits: 10,192 | ER Admits: 1,180 | ER Conversion to I/P: 11.6%
 Deliveries: 287 | Budget: 259 | LY: 239

Acute Discharges – Actual: 1,524 | Budget: 1,516 | LY: 1,464
 Acute Patient Days - Actual: 7,340 | Budget: 7,193 | LY: 6,901
 Adjusted Patient Days - Actual: 10,654 | Budget: 10,340 | LY: 9,770

Observations (as patient days) - Actual: 72 | Budget: 52 | LY: 35
 Avg Daily Census – Actual: 245 | Budget: 240 | LY: 230

General Acute LOS – Actual: 4.82 | Budget: 4.74 | LY: 4.71
 General Acute CMI - Actual: 1.52 | Budget: 1.57 | LY: 1.62
 Medicare Acute LOS – Actual: 5.34 | Budget: 5.70 | LY: 6.26
 Medicare CMI – Actual: 2.28 | Budget: 2.27 | LY: 2.41

Volumes – Fiscal YTD

TOTAL SURGERIES: 6,638 | Budget: 6,440 | LY: 6,415 | 3.5% Variance from LY
 TOTAL GI PROCEDURES: 3,580 | Budget: 3,574 | LY: 3,588 | -0.2% Variance from LY
 TOTAL CC/IR/EP PROCEDURES: 1,632 | Budget: 1,545 | LY: 1,544 | 5.7% Variance from LY

Trauma Cases: 1,308 | Budget: 1,273 | LY: 1,253 | 4.4% Variance from LY
 ER Visits: 98,751 | ER Admits: 11,427 | ER Conversion to I/P: 11.6%
 Deliveries: 2,773 | Budget: 2,635 | LY: 2,576

Mr. Dean noting growth in Deliveries, WIP Surgical Services, All Surgeries in the Main.

Acute Discharges – Actual: 15,593 | Budget: 15,416 | LY: 15,197
 Acute Patient Days - Actual: 74,182 | Budget: 73,128 | LY: 72,168
 Adjusted Patient Days - Actual: 107,042 | Budget: 105,126 | LY: 103,674

Observations (as patient days) - Actual: 733 | Budget: 530 | LY: 534
 Avg Daily Census – Actual: 243 | Budget: 240 | LY: 237

General Acute LOS – Actual: 4.76 | Budget: 4.74 | LY: 4.75
 General Acute CMI - Actual: 1.52 | Budget: 1.57 | LY: 1.57
 Medicare Acute LOS – Actual: 6.04 | Budget: 5.70 | LY: 5.75

Medicare CMI – Actual: 2.20 | Budget: 2.27 | LY: 2.26
Labor Metrics for April 2024 & YTD: Reviewed

Debt Covenant Requirements – April 2024

- Bond Covenant Requirements: Days Cash on Hand=117.5
- Debt Service Coverage: 2.12

MOTION: Dr. Krishna made a motion to approve the April 2024 Financial Report; Seconded by Mr. Hofbauer.
The motion passed unanimously.

IV. NEW BUSINESS

A. CEO Authorization for Project Improvements (ACTION) – Don Parazo, M.D., Chair

MOTION: Mr. Hofbauer made a motion to approve the CEO Authorization for Project Improvements;
Seconded by Dr. Krishna. The motion passed unanimously.

V. BOARD OF DIRECTORS UPDATES (INFORMATION ONLY) - Don Parazo, M.D., Chair

- Mr. Hofbauer provided an update on the Retirement Advisory Committee quarterly meeting.

VI. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

- OB Program and TeamHealth Contract Update
- ED Expansion Project Update with Building Purchase
- LifePoint Joint Venture Update for BHU/ARU Hospital
- Minimum Wage for Healthcare Workers Update
- Supervisor Barger Update
- Seismic Retrofit Update
- Financial Update
- CNA Negotiation Update

VII. PUBLIC COMMENT ON NON-AGENDA ITEMS – No public comment

VIII. ADJOURNMENT: 7:04PM



Don Parazo, M.D., Chair