



MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

JUNE 26, 2024

DIRECTORS PRESENT: Don Parazo, M.D., Chair Doddanna Krishna, MD, 1 st Vice-Chair Steve Hofbauer, NREMT, 2 nd Vice-Chair Kristina Hong, Treasurer DIRECTORS ABSENT: Abdallah Farrukh, MD, Secretary	OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Satya Dandamudi, MD, CMO Kayla Martz, Director of Med Staff Srvc & BOD Liaison Joya Henderson, CNO Mellissa Salazar, VP of Operations Lacey Ventura, Senior Director of Operations
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START TIME: 6:02PM

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Don Parazo, M.D., Chair
 - A. Report on Actions on Claims Filed with the District (**REPORT**)
 - B. Medical Staff Recommendations (**REPORT**)Dr. Parazo reported on the Action on Claims filed with AVHD.
He also reported on the Medical Staff Recommendations.

- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Don Parazo, M.D., Chair
 - A. Approval of Board Public Session Meeting Minutes of May 29, 2024 (**ACTION**)
 - B. Approval of Finance Committee Meeting Minutes of May 29, 2024 (**ACTION**)
 - C. Approval of Insurance Renewal 2024/2025 (**ACTION**)

MOTION: Mr. Hofbauer made a motion to approve the consent calendar; Seconded by Dr. Krishna.
The motion passed unanimously.

III. **COMMITTEE REPORTS & RECOMMENDATIONS**

A. **Finance Committee** – Steve Hofbauer, Chair

1. Approval of May 2024 - Financial Report (**ACTION**) – Nathan Dean, CFO

Mr. Dean noting that May 2024 was a good month both financially and with volume.
Large growth in outpatient procedures.

Statement of Income – May 2024

- Total Operating Revenue: Actual= \$47.2 | Budget= \$44.0 | LY= \$44.9 | 5.1% Variance from LY
- Total Operating Expenses: Actual= \$43.9 | Budget= \$41.6 | LY= \$39.7 | 10.6% Variance from LY
- EBIDA: Actual= \$3.2 | Budget= \$2.4 | LY= \$5.1 | -37.2% Variance from LY
- Net Income: Actual= \$846 | Budget= \$291 | LY= \$3.3 | -74.4% Variance from LY

Mr. Dean noting positive investment gains.

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= \$474.2 | Budget= \$483.8 | 1.8% Variance from LY
- Total Operating Expenses: Actual= \$452.3 | Budget= \$456.5 | LY= \$441.3 | 2.6% Variance from LY
- EBIDA: Actual= \$21.7 | Budget= \$27.3 | LY= \$24.5 | 2.6% Variance from LY
- Net Income: Actual= -\$3.0 | Budget= \$3.1 | LY= \$2.7 | -11.4% Variance from LY

Payor Mix Graph – Reviewed

Medicare: 38.4% | Medi-Cal: 39.4% | Commercial: 19.5% | Other: 1.9% | Self-Pay: 0.8%

Admission Trends – Reviewed Data

Volumes – May 2024

TOTAL SURGERIES: 761 | Budget: 655 | LY: 650 | 17.1% Variance from LY
TOTAL GI PROCEDURES: 355 | Budget: 363 | LY: 390 | -9.0% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 194 | Budget: 157 | LY: 183 | -9.0% Variance from LY

Trauma Cases: 180 | Budget: 129 | LY: 126 | 42.9% Variance from LY
ER Visits: 10,343 | ER Admits: 1,157 | ER Conversion to I/P: 11.2%
Deliveries: 295 | Budget: 268 | LY: 231

Acute Discharges – Actual: 1,613 | Budget: 1,567 | LY: 1,460
Acute Patient Days - Actual: 7,576 | Budget: 7,433 | LY: 7,139
Adjusted Patient Days - Actual: 10,921 | Budget: 10,685 | LY: 10,315

Observations (as patient days) - Actual: 83 | Budget: 54 | LY: 42
Avg Daily Census – Actual: 244 | Budget: 240 | LY: 230

General Acute LOS – Actual: 4.70 | Budget: 4.74 | LY: 4.89
General Acute CMI - Actual: 1.56 | Budget: 4.74 | LY: 4.89
Medicare Acute LOS – Actual: 5.67 | Budget: 5.70 | LY: 5.99
Medicare CMI – Actual: 2.12 | Budget: 2.27 | LY: 2.38

Volumes – Fiscal YTD

TOTAL SURGERIES – Actual: 7,399 | Budget: 7,094 | LY: 7,065 | 4.7% Variance from LY
TOTAL GI PROCEDURES – Actual: 3,935 | Budget: 3,937 | LY: 3,978 | -1.1% Variance from LY
TOTAL CC/IR/EP PROCEDURES – Actual: 1,826 | Budget: 1,702 | LY: 1,727 | 5.7% Variance from LY

Trauma Cases – Actual: 1,488 | Budget: 1,402 | LY: 1,727 | 5.7% Variance from LY
ER Visits: 109,094 | ER Admits: 12,584 | ER Conversion to I/P: 11.5%
Deliveries: 3,068 | Budget: 2,903 | LY: 2,807 | 9.3% Variance from LY

Acute Discharges – Actual: 17,206 | Budget: 16,983 | LY: 16,657
Acute Patient Days - Actual: 81,758 | Budget: 80,561 | LY: 79,307
Adjusted Patient Days - Actual: 117,963 | Budget: 115,811 | LY: 113,989

Observations (as patient days) - Actual: 816 | Budget: 584 | LY: 576
Avg Daily Census – Actual: 243 | Budget: 240 | LY: 576

General Acute LOS – Actual: 4.75 | Budget: 4.74 | LY: 4.76
General Acute CMI - Actual: 1.52 | Budget: 1.57 | LY: 1.57
Medicare Acute LOS – Actual: 6.00 | Budget: 5.70 | LY: 5.77
Medicare CMI – Actual: 2.19 | Budget: 2.27 | LY: 2.27

Labor Metrics – May 2024 & Fiscal Year to Date – Data Reviewed

Collection & Debt Service Coverage Requirements – May 2024

- Bond Covenant Requirements - Days Cash on Hand: 120.9
- Debt Service Coverage: 2.02

MOTION: Ms. Hong made a motion to approve the May 2024 Financial Report; Seconded by Mr. Hofbauer. The motion passed unanimously.

2. Approval of Fiscal Year 2025 Budget (**ACTION**) – Nathan Dean, CFO

MOTION: Ms. Hong made a motion to approve the Fiscal Year 2025 Budget; Seconded by Mr. Hofbauer. The motion passed unanimously.

IV. NEW BUSINESS

A. AVMC Auxiliary Check Presentation (**INFORMATION ONLY**) – Harriet Lee, Auxiliary President

B. AVHD Six-Month Board Meeting Schedule for July – December 2024 (**ACTION**) – Don Parazo, M.D., Chair

MOTION: Ms. Hong made a motion to approve the AVHD Six-Month Board Meeting Schedule for July-Dec 2024; Seconded by Mr. Hofbauer. The motion passed unanimously.

V. BOARD OF DIRECTORS UPDATES (INFORMATION ONLY) - Don Parazo, M.D., Chair

- ACHD Legislative Meeting in July. Mr. Hofbauer will attend.

VI. CHIEF EXECUTIVE OFFICER'S UPDATES (INFORMATION ONLY)

- Legislative Updates
- Healthcare Worker Minimum Wage Update
- Seismic Bill Update
- CNA Contract Negotiations Update
- Insurance Renewal Update
- Pediatric Intensive Care Unit Update
- Managed Care Contracts Updates
- Fiscal Year 2024 Financial Update
- OB Hospitalist Contract Update
- Meeting with Supervisor Barger Scheduled

VII. PUBLIC COMMENT ON NON-AGENDA ITEMS

- Mr. Rives provided a public comment

VIII. ADJOURNMENT: 6:29PM



Don Parazo, M.D., Chair