



## MEETING MINUTES

### ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium  
44151 15<sup>th</sup> Street West, Lancaster, CA 93534

JULY 31, 2024

#### **DIRECTORS PRESENT:**

Don Parazo, M.D., Chair  
Doddanna Krishna, MD, 1<sup>st</sup> Vice-Chair  
Steve Hofbauer, NREMT, 2<sup>nd</sup> Vice-Chair  
Abdallah Farrukh, MD, Secretary  
Kristina Hong, Treasurer

#### **OTHERS PRESENT:**

Edward Mirzabegian, Chief Executive Officer  
Troy Schell, General Counsel  
Pramod Kadambi, MD, Chief of Staff  
Satya Dandamudi, MD, CMO  
Kayla Martz, Director of Med Staff Srvc & BOD Liaison

**START TIME: 6:24M**

#### **I. REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION – Don Parazo, M.D., Chair**

- A. Report on Actions on Claims Filed with the District (**REPORT**)
- B. Medical Staff Recommendations (**REPORT**)

Dr. Parazo reported on the Action on Claims filed with AVHD.  
He also reported on the Medical Staff Recommendations.

#### **II. CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE – Don Parazo, M.D., Chair**

- A. Approval of Board Public Session Meeting Minutes of June 26, 2024 (**ACTION**)
- B. Approval of Finance Committee Meeting Minutes of June 26, 2024 (**ACTION**)
- C. Approval of Compliance Oversight Committee Meeting Minutes of April 18, 2024 (**ACTION**)

**MOTION:** Dr. Farrukh made a motion to approve the consent calendar; Seconded by Mr. Hofbauer.  
The motion passed unanimously.

#### **III. COMMITTEE REPORTS & RECOMMENDATIONS**

##### **A. Finance Committee – Steve Hofbauer, Chair**

- 1. Approval of June 2024 - Financial Report (**ACTION**) – Nathan Dean, CFO

##### **Statement of Income – June 2024**

- Total Operating Revenue: Actual= \$54.3 | Budget= \$45.1 | LY= \$46.8 | 16% Variance from LY
- Total Operating Expenses: Actual= \$41.6 | Budget= \$42.5 | LY= \$33.3 | 24.7% Variance from LY
- EBIDA: Actual= \$12.7 | Budget= \$2.5 | LY= \$13.4 | -5.5% Variance from LY
- Net Income: Actual= \$10.0 | Budget= \$284 | LY= \$2.2 | 338.0% Variance from LY

##### **Statement of Income – Fiscal Year to Date: Reviewed & Discussed**

- Total Operating Revenue: Actual= \$528.7 | Budget= \$529.0 | 3.1% Variance from LY
- Total Operating Expenses: Actual= \$494.0 | Budget= \$499.0 | LY= \$474.7 | 4.1% Variance from LY
- EBIDA: Actual= \$34.6 | Budget= \$29.9 | LY= \$37.9 | 4.1% Variance from LY
- Net Income: Actual= \$7.2 | Budget= \$3.4 | LY= \$5.0 | 44.1% Variance from LY

## Payor Mix Graph – Reviewed

Medicare: 38.5% | Medi-Cal: 39.4% | Commercial: 19.5% | Other: 1.8% | Self-Pay: 0.8%

## Admission Trends – Reviewed Data from June 2022-June 2024

### Volumes – June 2024

TOTAL SURGERIES: 667 | Budget: 633 | LY: 655 | 1.8% Variance from LY  
TOTAL GI PROCEDURES: 326 | Budget: 353 | LY: 413 | -21.1% Variance from LY  
TOTAL CC/IR/EP PROCEDURES: 188 | Budget: 150 | LY: 154 | 22.1% Variance from LY

Mr. Dean noting a large increase in Cath-Lab procedures and the added procedures to that service line allowing for increased growth and revenue.

Trauma Cases: 140 | Budget: 125 | LY: 125 | 12.0% Variance from LY  
ER Visits: 9,354 | ER Admits: 1,066 | ER Conversion to I/P: 11.4%  
Deliveries: 274 | Budget: 256 | LY: 272

Acute Discharges – Actual: 1,534 | Budget: 1,517 | LY: 1,473  
Acute Patient Days - Actual: 7,256 | Budget: 7,193 | LY: 6,695  
Adjusted Patient Days - Actual: 10,288 | Budget: 10,343 | LY: 10,001

Observations (as patient days) - Actual: 69 | Budget: 49 | LY: 50  
Avg Daily Census – Actual: 242 | Budget: 240 | LY: 223

General Acute LOS – Actual: 4.73 | Budget: 4.74 | LY: 4.55  
General Acute CMI - Actual: 1.64 | Budget: 1.57 | LY: 1.51  
Medicare Acute LOS – Actual: 5.94 | Budget: 5.70 | LY: 5.12  
Medicare CMI – Actual: 2.37 | Budget: 2.27 | LY: 2.29

### Volumes – Fiscal YTD

TOTAL SURGERIES – Actual: 8,066 | Budget: 7,728 | LY: 7,720 | 4.5% Variance from LY  
TOTAL GI PROCEDURES – Actual: 4,261 | Budget: 4,290 | LY: 4,391 | -3.0% Variance from LY  
TOTAL CC/IR/EP PROCEDURES – Actual: 2,014 | Budget: 1,852 | LY: 1,881 | 7.1% Variance from LY

Trauma Cases – Actual: 1,628 | Budget: 1,527 | LY: 1,502 | 8.2% Variance from LY  
ER Visits: 118,448 | ER Admits: 13,650 | ER Conversion to I/P: 11.5%  
Deliveries: 3,342 | Budget: 3,159 | LY: 3,079 | 8.5% Variance from LY

Acute Discharges – Actual: 18,740 | Budget: 18,500 | LY: 18,130  
Acute Patient Days - Actual: 89,014 | Budget: 87,754 | LY: 86,002  
Adjusted Patient Days - Actual: 128,251 | Budget: 126,154 | LY: 123,990

Observations (as patient days) - Actual: 855 | Budget: 633 | LY: 626  
Avg Daily Census – Actual: 243 | Budget: 240 | LY: 236  
General Acute LOS – Actual: 4.75 | Budget: 4.74 | LY: 4.74  
General Acute CMI - Actual: 1.53 | Budget: 1.57 | LY: 1.56  
Medicare Acute LOS – Actual: 6.00 | Budget: 5.70 | LY: 5.72  
Medicare CMI – Actual: 2.21 | Budget: 2.27 | LY: 2.27

**Labor Metrics – June 2024 & Fiscal Year to Date – Data Reviewed**

**Collection & Debt Service Coverage Requirements – June 2024**

- Bond Covenant Requirements - Days Cash on Hand: 123.0
- Debt Service Coverage: 2.30

**MOTION:** Dr. Farrukh made a motion to approve the June 2024 Financial Report; Seconded by Ms. Hong. The motion passed unanimously.

**IV. NEW BUSINESS**

**V. BOARD OF DIRECTORS UPDATES (INFORMATION ONLY) - Don Parazo, M.D., Chair**

- Finance Committee Member Update

**VI. CEO UPDATE**

- New Hospital Building Financing
- ED Expansion Update
- OB Hospitalist Contract Update
- Seismic Retrofit Bill Update
- Radiology Equipment Upgrades

**VII. PUBLIC COMMENT ON NON-AGENDA ITEMS**

- Patrick Lawrey provided public comment
- Tony Tortolano provided public comment
- Brandi Havle-Wechsberg provided public comment

**VIII. ADJOURNMENT: 6:45PM**

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Don Parazo, M.D., Chair