

Financial Performance

March 2024

Statement of Income – March 2024 (in thousands)

March 2024	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Revenues</u>					
Gross Inpatient Revenue	\$ 133,419	\$ 129,987	\$ 117,952	\$ 15,468	13.1%
Gross Outpatient Revenue	57,985	57,083	52,882	5,103	9.6%
Total Gross Patient Revenue	191,404	187,070	170,833	20,570	12.0%
Deductions from Revenue	(153,578)	(150,637)	(136,334)	(17,243)	12.6%
Net Patient Revenue	37,826	36,433	34,499	3,327	9.6%
Supplemental Funds/Settlements	5,702	5,815	7,100	(1,398)	(19.7%)
Other Operating Revenue	1,340	1,473	1,357	(17)	(1.3%)
Total Operating Revenues	\$ 44,868	\$ 43,722	\$ 42,956	\$ 1,912	4.5%
<u>Expenses</u>					
Productive Salaries	\$ 15,924	\$ 15,662	\$ 14,950	\$ 974	6.5%
Non-Productive Salaries	2,684	2,772	2,502	182	7.3%
Nursing Contract Labor	1,733	1,074	1,536	197	12.8%
Benefits	5,036	6,648	7,136	(2,101)	(29.4%)
Total Supplies	6,951	6,359	6,613	338	5.1%
Purchased Svcs	2,655	3,050	2,909	(254)	(8.7%)
Other	6,744	5,716	5,613	1,132	20.2%
Total Operating Expenses	\$ 41,726	\$ 41,281	\$ 41,259	\$ 467	1.1%
<u>EBIDA</u>	\$ 3,142	\$ 2,441	\$ 1,697	\$ 1,445	85.1%
<i>EBIDA Margin</i>	7.0%	5.6%	4.0%		
Depreciation and Amortization	2,143	1,735	1,901	242	12.7%
Interest Expense	480	481	504	(24)	(4.7%)
<u>Operating Income (loss)</u>	\$ 519	\$ 225	\$ (708)	\$ 1,227	173.3%
Investment Income (loss)	231	55	1,020	(789)	(77.3%)
Capital Contribution	-	11	13	(13)	(100.0%)
<u>NET INCOME (LOSS)</u>	\$ 750	\$ 291	\$ 325	\$ 425	130.7%
<i>Income from Operations Margin %</i>	1.2%	0.5%	-1.6%		
<i>Operating EBIDA %</i>	7.0%	5.6%	4.0%		
<i>Excess Margin %</i>	1.7%	0.7%	0.8%		

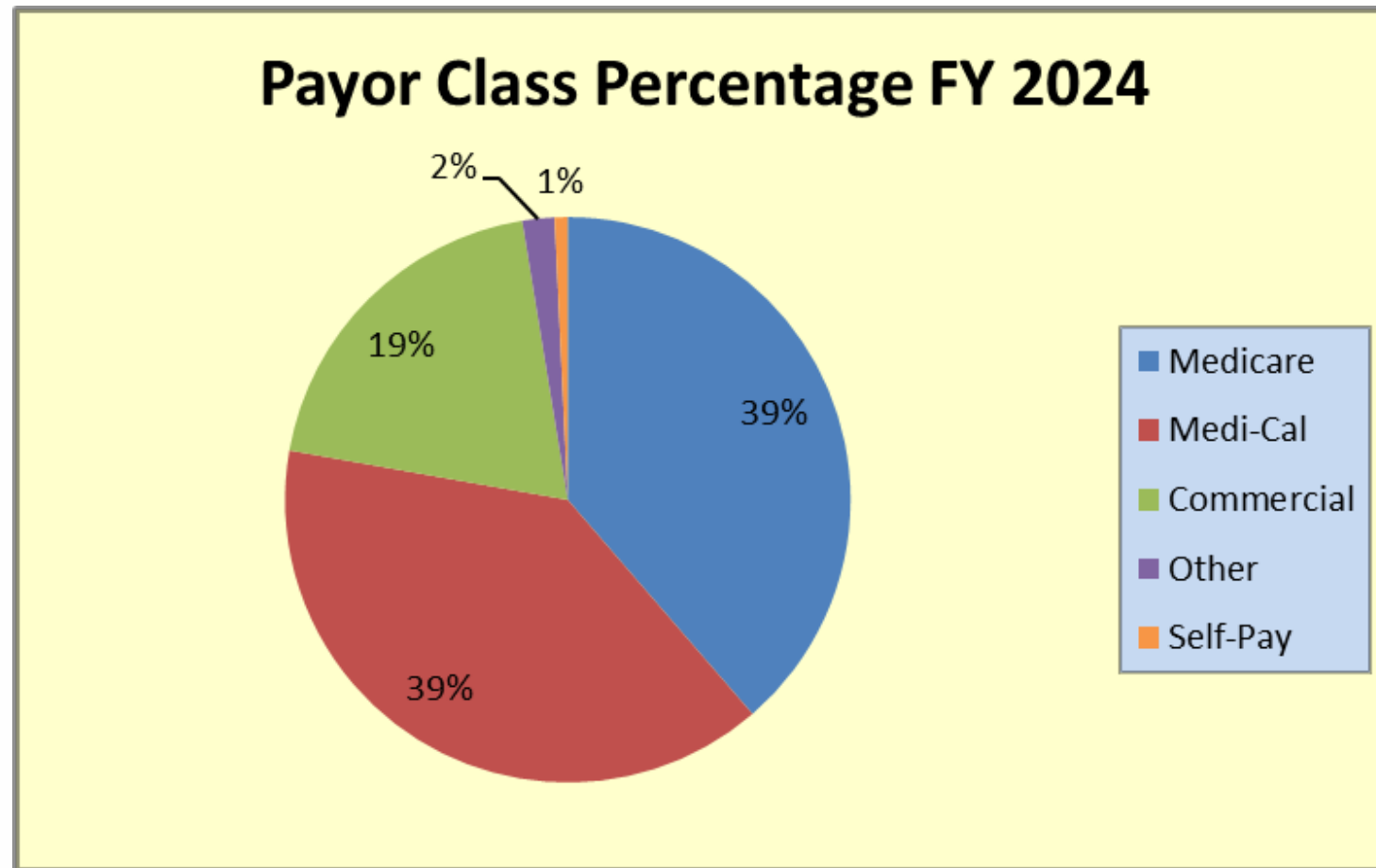
Statement of Income – Year To Date (in thousands)

March 2024 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Revenues</u>					
Gross Inpatient Revenue	\$ 1,140,148	\$ 1,153,258	\$ 1,058,552	\$ 81,596	7.7%
Gross Outpatient Revenue	503,942	506,498	464,766	39,176	8.4%
Total Gross Patient Revenue	1,644,089	1,659,757	1,523,318	120,772	7.9%
Deductions from Revenue	(1,314,536)	(1,328,580)	(1,208,342)	(106,194)	8.8%
Net Patient Revenue	329,553	331,177	314,976	14,578	4.6%
Supplemental Funds/Settlements	39,844	52,338	52,586	(12,742)	(24.2%)
Other Operating Revenue	12,062	13,261	11,417	645	5.6%
Total Operating Revenues	\$ 381,460	\$ 396,776	\$ 378,979	\$ 2,481	0.7%
<u>Expenses</u>					
Productive Salaries	\$ 138,300	\$ 137,806	\$ 131,568	\$ 6,732	5.1%
Non-Productive Salaries	25,151	24,365	24,352	799	3.3%
Nursing Contract Labor	14,344	9,531	17,580	(3,236)	(18.4%)
Benefits	54,938	59,060	57,412	(2,474)	(4.3%)
Total Supplies	56,058	56,178	54,182	1,876	3.5%
Purchased Svcs	23,711	27,753	27,190	(3,480)	(12.8%)
Other	53,841	59,567	50,877	2,963	5.8%
Total Operating Expenses	\$ 366,343	\$ 374,261	\$ 363,163	\$ 3,181	0.9%
<u>EBIDA</u>	\$ 15,116	\$ 22,515	\$ 15,816	\$ (699)	(4.4%)
<i>EBIDA Margin</i>	4.0%	5.7%	4.2%		
Depreciation and Amortization	19,880	16,394	16,121	3,760	23.3%
Interest Expense	4,414	4,136	4,328	86	2.0%
Operating Income (loss)	\$ (9,178)	\$ 1,985	\$ (4,633)	\$ (4,545)	(98.1%)
Investment Income (loss)	5,063	498	2,149	2,914	135.6%
Capital Contribution	45	101	63	(18)	(28.9%)
<u>NET INCOME (LOSS)</u>	\$ (4,070)	\$ 2,583	\$ (2,421)	\$ (1,649)	(68.1%)
<i>Income from Operations Margin %</i>	-2.4%	0.5%	-1.2%		
<i>Operating EBIDA %</i>	4.0%	5.7%	4.2%		
<i>Excess Margin %</i>	-1.1%	0.7%	-0.6%		

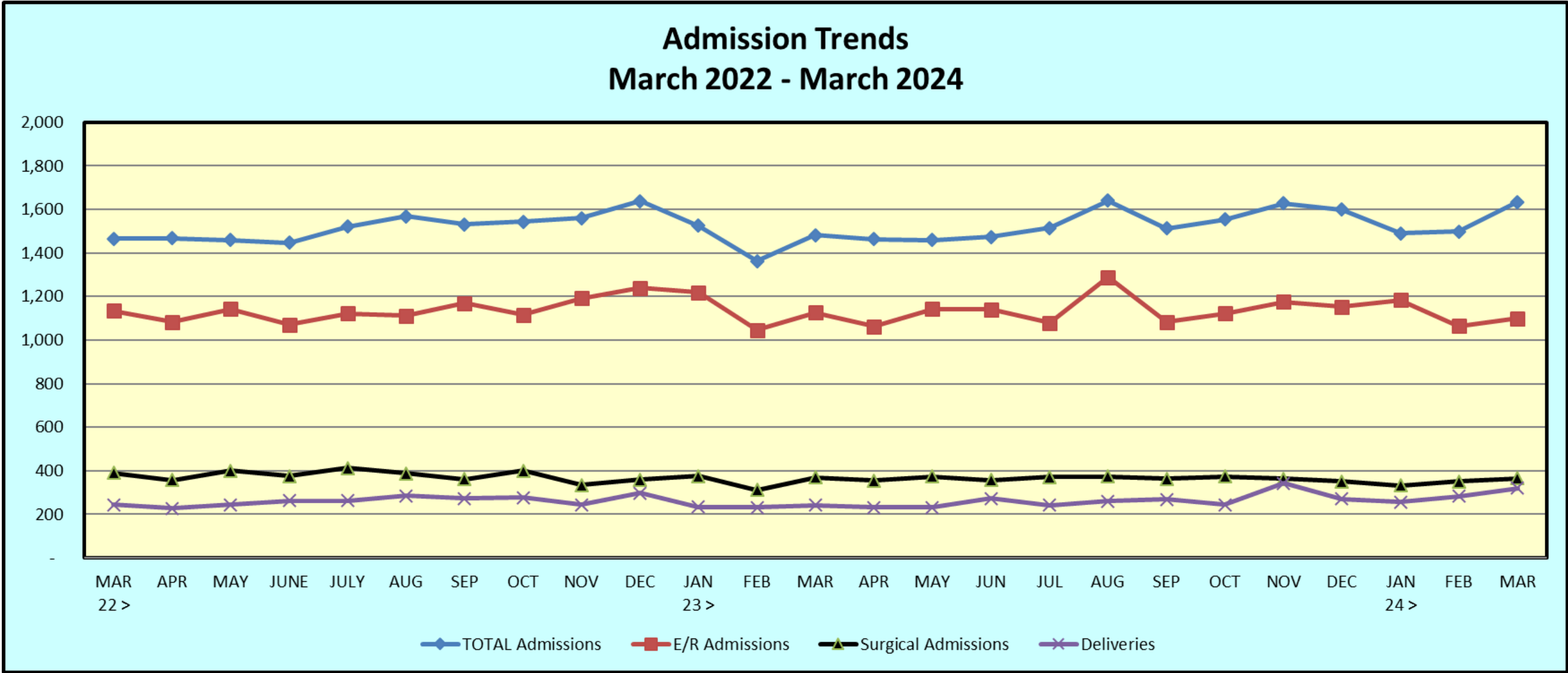
Payor Mix Graph

Payor Mix (Gross Charges)

Medicare	38.7%
Medi-Cal	39.1%
Commercial	19.6%
Other	1.8%
Self-Pay	0.7%



Admission Trends March 2022 – March 2024



Volumes – March 2024

March 2024					
	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	263	284	277	(14)	(5.1%)
I/P Surgeries WIP	102	93	93	9	9.7%
O/P Surgeries Main	332	277	333	(1)	(0.3%)
Total Surgeries	697	655	703	(6)	(0.9%)
IP GI Procedures	132	167	151	(19)	(12.6%)
OP GI Procedures	232	196	262	(30)	(11.5%)
Total GI Procedures	364	363	413	(49)	(11.9%)
IP CC/IR/EP Procedures	119	89	115	4	3.5%
OP CC/IR/EP Procedures	83	68	52	31	59.6%
Total CC/IR/EP Procedures	202	157	167	35	21.0%
Trauma Cases	153	129	120	33	27.5%
E/R Visits	9,877	10,844	10,108	(231)	(2.3%)
E/R Admits	1,100	1,193	1,126	(26)	(2.3%)
E/R Conversion to I/P %	11.1%	11.0%	11.1%	0.0%	
E/R Admits to Total Admits %	67.3%	76.1%	76.0%	-8.7%	
Deliveries	320	268	242	78	32.2%

Volumes – March 2024 (continued)

March 2024	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	1,634	1,567	1,482	152	10.3%
Adjusted Discharges	2,344	2,261	2,146	198	9.2%
Acute Patient Days	7,363	7,433	7,337	26	0.4%
Adjusted Patient Days	10,564	10,685	10,626	(62)	(0.6%)
Observations (as Patient Days)	135	54	73	62	84.9%
Average Daily Census	238	240	237	1	0.4%
Adjusted Occupied Bed	341	345	343	(2)	(0.6%)
General Acute LOS	4.51	4.74	4.95	(0.44)	(9.0%)
General Acute CMI	1.52	1.57	1.60	(0.08)	(5.0%)
Medicare Acute LOS	6.17	5.70	5.86	0.31	5.3%
AVH GM LOS	3.65	4.00	4.16	(0.51)	(12.3%)
CMS GM LOS	3.71	4.20	4.36	(0.65)	(14.9%)
Medicare CMI	2.27	2.27	2.40	(0.13)	(5.4%)

Volumes – Year To Date

March 2024 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	2,372	2,523	2,490	(118)	(4.7%)
I/P Surgeries WIP	875	825	824	51	6.2%
O/P Surgeries Main	2,686	2,459	2,504	182	7.3%
Total Surgeries	5,933	5,806	5,818	115	2.0%
IP GI Procedures	1,282	1,483	1,454	(172)	(11.8%)
OP GI Procedures	1,931	1,739	1,760	171	9.7%
Total GI Procedures	3,213	3,222	3,214	(1)	(0.0%)
IP CC/IR/EP Procedures	835	789	805	30	3.7%
OP CC/IR/EP Procedures	616	604	573	43	7.5%
Total CC/IR/EP Procedures	1,451	1,393	1,378	73	5.3%
Trauma Cases	1,187	1,147	1,119	68	6.1%
E/R Visits	88,559	96,197	92,702	(4,143)	(4.5%)
E/R Admits	10,247	10,582	10,339	(92)	(0.9%)
E/R Conversion to I/P %	11.6%	11.0%	11.2%	0.4%	
E/R Admits to Total Admits %	72.8%	76.1%	75.3%	-2.5%	
Deliveries	2,486	2,376	2,345	141	6.0%

Volumes – Year To Date (continued)

March 2024 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	14,069	13,900	13,733	336	2.4%
Adjusted Discharges	20,289	20,057	19,765	524	2.7%
Acute Patient Days	66,842	65,935	65,267	1,575	2.4%
Adjusted Patient Days	96,389	94,786	93,904	2,485	2.6%
Observations (as Patient Days)	661	478	499	162	32.5%
Average Daily Census	243	240	238	5	2.1%
Adjusted Occupied Bed	351	345	343	8	2.3%
General Acute LOS	4.75	4.74	4.75	(0.00)	(0.0%)
General Acute CMI	1.52	1.57	1.56	(0.04)	(2.6%)
Medicare Acute LOS	6.12	5.70	5.70	0.42	7.3%
AVH GM LOS	4.05	4.00	3.97	0.08	2.0%
CMS GM LOS	4.04	4.20	4.24	(0.20)	(4.8%)
Medicare CMI	2.18	2.27	2.24	(0.06)	(2.7%)

Labor Metrics – March 2024

March 2024	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Labor Metrics</u>					
FTEs: Productive (Excluding Registry and Nursing)	1,399	1,320	1,348	51	3.8%
FTEs: Productive (Employee Nursing Exc Reg)	616	618	611	5	0.8%
FTEs: Non-Productive	279	321	267	12	4.5%
FTEs: Nursing Contract Labor	85	50	57	28	49.5%
FTEs: Total	2,379	2,310	2,283	96	4.2%
Productive FTEs / AOB	6.16	5.77	5.88	0.28	4.8%
Paid FTEs / AOB	6.98	6.70	6.66	0.32	4.8%
FTEs Contract Labor as % of FTEs Total Labor	3.6%	2.2%	2.5%	1.1%	
Labor Cost as % of Net Patient Revenue	67.1%	71.8%	75.7%	(8.6%)	
Labor Cost as % of Total Oper Exp	60.8%	63.4%	63.3%	(2.5%)	
Employee Cost as % of Net Patient Revenue	62.5%	68.8%	71.3%	(8.8%)	
Employee Cost as % of Total Oper Exp	56.7%	60.8%	59.6%	(2.9%)	
Employee Nursing Cost as % of Labor Cost	39.6%	42.2%	40.6%	(1.0%)	
Employee Nursing Cost as % of Net Patient Revenue	26.6%	30.3%	30.7%	(4.2%)	
Employee Nursing Cost as % of Total Oper Exp	24.1%	26.7%	25.7%	(1.6%)	
Physician Cost as % of Net Patient Revenue	8.1%	7.1%	7.5%	0.6%	
Physician Cost as % of Total Oper Exp	7.3%	6.3%	6.3%	1.1%	
Benefits as % of Labor (Excluding Registry)	27.1%	36.1%	40.9%	(13.8%)	

Labor Metrics – Year to Date

March 2024 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Labor Metrics</u>					
FTEs: Productive (Excluding Registry and Nursing)	1,351	1,320	1,325	26	1.9%
FTEs: Productive (Employee Nursing Exc Reg)	605	617	611	(6)	(1.0%)
FTEs: Non-Productive	328	321	315	14	4.3%
FTEs: Nursing Contract Labor	74	50	87	(13)	(14.7%)
FTEs: Total	2,358	2,308	2,337	20	0.9%
Productive FTEs / AOB	5.79	5.76	5.90	(0.11)	(1.9%)
Paid FTEs / AOB	6.73	6.70	6.82	(0.09)	(1.4%)
FTEs Contract Labor as % of FTEs Total Labor	3.1%	2.2%	3.7%	(0.6%)	
Labor Cost as % of Net Patient Revenue	70.6%	69.7%	73.3%	(2.7%)	
Labor Cost as % of Total Oper Exp	63.5%	61.7%	63.6%	(0.1%)	
Employee Cost as % of Net Patient Revenue	66.3%	66.8%	67.7%	(1.5%)	
Employee Cost as % of Total Oper Exp	59.6%	59.1%	58.7%	0.9%	
Employee Nursing Cost as % of Labor Cost	40.5%	41.6%	40.9%	(0.5%)	
Employee Nursing Cost as % of Net Patient Revenue	28.6%	29.0%	30.0%	(1.4%)	
Employee Nursing Cost as % of Total Oper Exp	25.7%	25.7%	26.0%	(0.3%)	
Physician Cost as % of Net Patient Revenue	7.6%	7.6%	7.5%	0.1%	
Physician Cost as % of Total Oper Exp	6.8%	6.7%	6.5%	0.3%	
Benefits as % of Labor (Excluding Registry)	33.6%	36.4%	36.8%	(3.2%)	

Debt Covenant Requirements

March 2024 YTD	Actual	Requirement	Last Year	Last Year Variance
<u>Bond Covenant Requirements</u>				
Days Cash on Hand	113.8	55.0	114.8	(1.0)
Debt Service Coverage	2.64	1.20	1.54	1.10

Thank you

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Medical Center