

Financial Performance

June 2023

Statement of Income – June 2023 (in thousands)

June 2023	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
Revenues					
Gross Inpatient Revenue	\$ 111,972	\$ 122,791	\$ 115,073	\$ (3,101)	(2.7%)
Gross Outpatient Revenue	55,292	56,239	52,081	3,211	6.2%
Total Gross Patient Revenue	167,264	179,030	167,153	111	0.1%
Deductions from Revenue	(131,968)	(141,875)	(127,987)	(3,981)	3.1%
Net Patient Revenue	35,296	37,155	39,167	(3,871)	(9.9%)
Supplemental Funds/Settlements	6,230	3,118	8,046	(1,817)	(22.6%)
Other Operating Revenue	1,105	1,258	5,674	(4,569)	(80.5%)
Total Operating Revenues	\$ 42,631	\$ 41,530	\$ 52,887	\$ (10,257)	(19.4%)
Expenses					
Productive Salaries	\$ 14,486	\$ 15,103	\$ 14,014	\$ 472	3.4%
Non-Productive Salaries	2,773	2,592	2,878	(104)	(3.6%)
Nursing Contract Labor	1,250	857	2,229	(980)	(43.9%)
Benefits	6,372	5,312	6,157	215	3.5%
Total Supplies	6,224	6,535	6,384	(160)	(2.5%)
Purchased Svcs	3,104	3,102	3,181	(77)	(2.4%)
Other	3,672	5,709	6,096	(2,424)	(39.8%)
Total Operating Expenses	\$ 37,882	\$ 39,209	\$ 40,939	\$ (3,058)	(7.5%)
EBIDA	\$ 4,749	\$ 2,321	\$ 11,948	\$ (7,199)	(60.3%)
<i>EBIDA Margin</i>	<i>11.1%</i>	<i>5.6%</i>	<i>22.6%</i>		
Depreciation and Amortization	1,945	1,632	3,781	(1,836)	(48.6%)
Interest Expense	499	521	909	(410)	(45.1%)
Operating Income (loss)	\$ 2,305	\$ 168	\$ 7,258	\$ (4,953)	(68.2%)
Investment Income (loss)	308	42	(1,431)	1,739	(121.5%)
Capital Contribution	-	-	-	-	0.0%
NET INCOME (LOSS)	\$ 2,613	\$ 210	\$ 5,827	\$ (3,214)	(55.2%)
<i>Income from Operations Margin %</i>	<i>5.4%</i>	<i>0.4%</i>	<i>13.7%</i>		
<i>Operating EBIDA %</i>	<i>11.1%</i>	<i>5.6%</i>	<i>22.6%</i>		
<i>Excess Margin %</i>	<i>6.1%</i>	<i>0.5%</i>	<i>11.0%</i>		

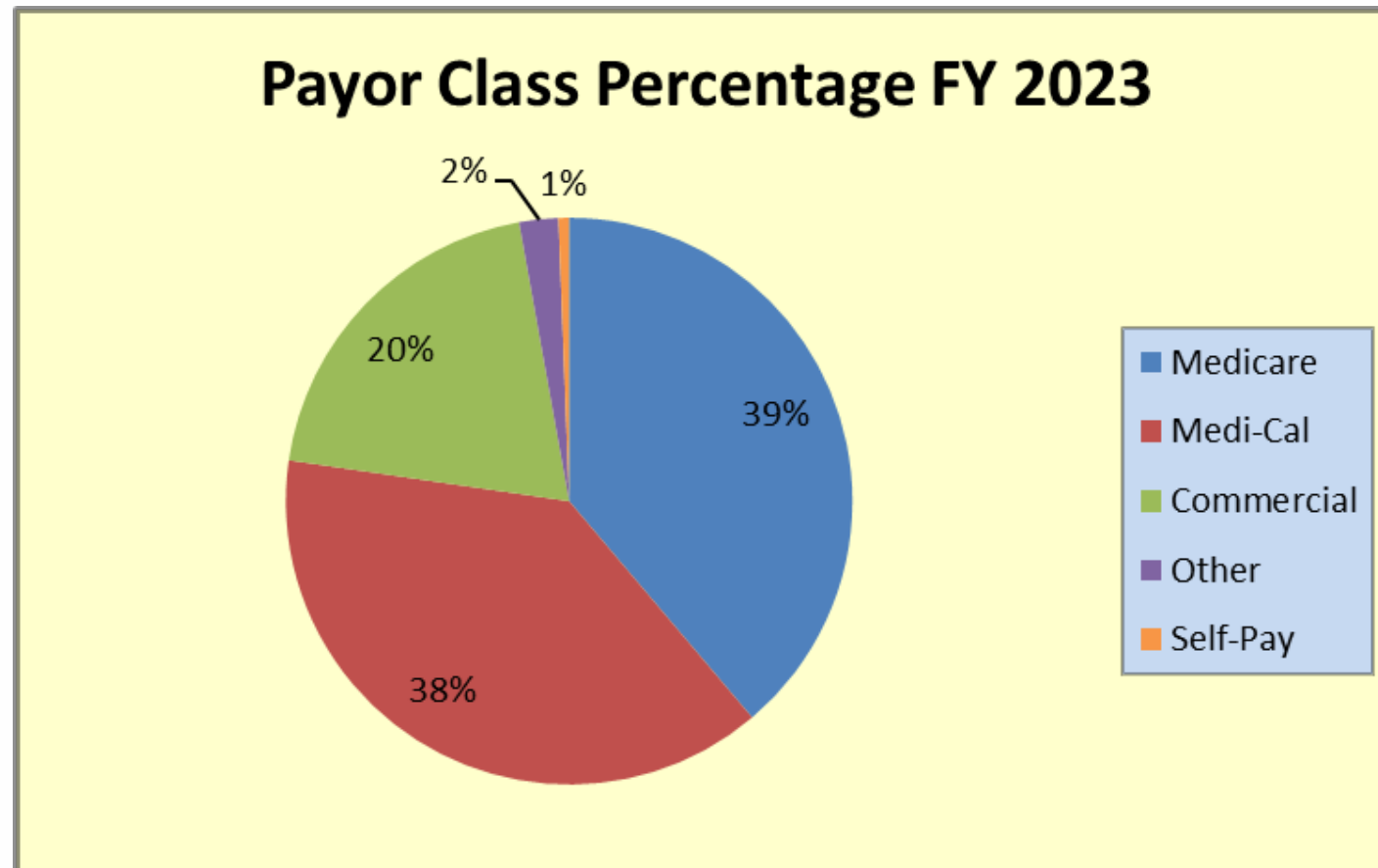
Statement of Income – Year To Date (in thousands)

June 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Revenues</u>					
Gross Inpatient Revenue	\$ 1,406,998	\$ 1,499,004	\$ 1,334,351	\$ 72,647	5.4%
Gross Outpatient Revenue	621,880	684,681	579,066	42,813	7.4%
Total Gross Patient Revenue	2,028,878	2,183,685	1,913,417	115,461	6.0%
Deductions from Revenue	(1,608,280)	(1,737,242)	(1,496,779)	(111,500)	7.4%
Net Patient Revenue	420,598	446,443	416,638	3,961	1.0%
Supplemental Funds/Settlements	73,044	37,418	44,864	28,180	62.8%
Other Operating Revenue	14,855	15,091	22,661	(7,806)	(34.4%)
Total Operating Revenues	\$ 508,497	\$ 498,951	\$ 484,163	\$ 24,335	5.0%
<u>Expenses</u>					
Productive Salaries	\$ 175,379	\$ 182,869	\$ 175,892	\$ (512)	(0.3%)
Non-Productive Salaries	31,687	32,079	31,142	545	1.7%
Nursing Contract Labor	21,407	10,421	10,632	10,775	101.3%
Benefits	78,610	64,164	73,887	4,723	6.4%
Total Supplies	73,365	79,495	71,361	2,004	2.8%
Purchased Svcs	35,828	34,993	34,496	1,332	3.9%
Other	62,947	64,904	63,500	(553)	(0.9%)
Total Operating Expenses	\$ 479,223	\$ 468,925	\$ 460,910	\$ 18,313	4.0%
<u>EBIDA</u>	\$ 29,274	\$ 30,026	\$ 23,253	\$ 6,022	25.9%
<i>EBIDA Margin</i>	5.8%	6.0%	4.8%		
Depreciation and Amortization	21,590	19,913	21,280	310	1.5%
Interest Expense	5,832	6,252	6,338	(506)	(8.0%)
<u>Operating Income (loss)</u>	\$ 1,852	\$ 3,861	\$ (4,365)	\$ 6,218	142.4%
Investment Income (loss)	3,414	508	(6,919)	10,334	(149.3%)
Capital Contribution	99	-	104	(4)	(4.2%)
<u>NET INCOME (LOSS)</u>	\$ 5,366	\$ 4,369	\$ (11,181)	\$ 16,547	148.0%
<i>Income from Operations Margin %</i>	0.4%	0.8%	-0.9%		
<i>Operating EBIDA %</i>	5.8%	6.0%	4.8%		
<i>Excess Margin %</i>	1.1%	0.9%	-2.3%		

Payor Mix Graph

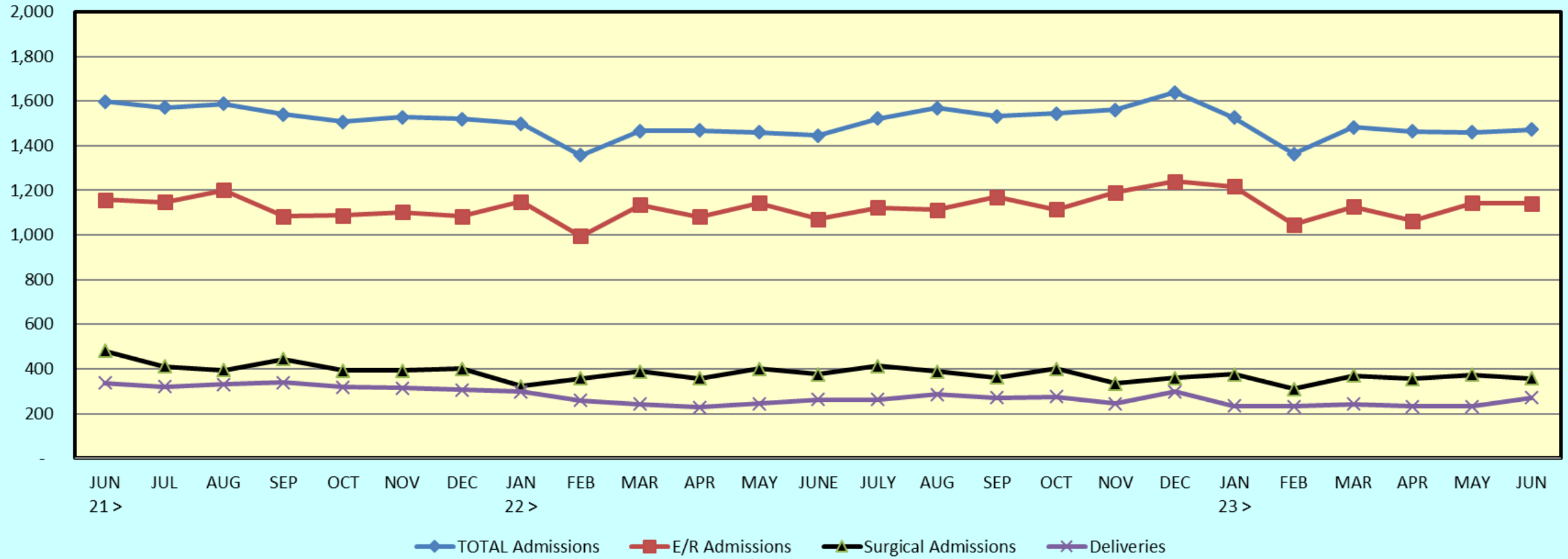
Payor Mix (Gross Charges)

Medicare	38.8%
Medi-Cal	38.5%
Commercial	19.9%
Other	2.2%
Self-Pay	0.6%



Admission Trends June 2021 – June 2023

Admission Trends June 2021 - June 2023



Volumes – June 2023

June 2023					
	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	265	323	283	(18)	(6.4%)
I/P Surgeries WIP	92	103	93	(1)	(1.1%)
O/P Surgeries Main	298	322	278	20	7.2%
Total Surgeries	655	748	654	1	0.2%
IP GI Procedures	152	165	161	(9)	(5.6%)
OP GI Procedures	261	213	223	38	17.0%
Total GI Procedures	413	378	384	29	7.6%
IP CC/IR/EP Procedures	65	76	82	(17)	(20.7%)
OP CC/IR/EP Procedures	89	77	76	13	17.1%
Total CC/IR/EP Procedures	154	153	158	(4)	(2.5%)
Trauma Cases	125	138	127	(2)	(1.6%)
E/R Visits	10,107	10,484	10,085	22	0.2%
E/R Admits	1,141	1,152	1,071	70	6.5%
E/R Conversion to I/P %	11.3%	11.0%	10.6%	0.7%	
E/R Admits to Total Admits %	77.5%	75.7%	74.1%	3.4%	
Deliveries	272	291	263	9	3.4%

Volumes – June 2023 (continued)

June 2023					
	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	1,473	1,521	1,446	27	1.9%
Adjusted Discharges	2,200	2,201	2,100	100	4.8%
Acute Patient Days	6,695	7,256	6,850	(155)	(2.3%)
Adjusted Patient Days	10,001	10,444	9,950	51	0.5%
Observations (as Patient Days)	50	113	67	(17)	(25.4%)
Average Daily Census	223	242	228	(5)	(2.2%)
Adjusted Occupied Bed	333	348	332	2	0.5%
General Acute LOS	4.55	4.77	4.74	(0.19)	(4.1%)
General Acute CMI	1.50	1.61	1.61	(0.11)	(6.8%)
Medicare Acute LOS	5.12	5.66	5.72	(0.59)	(10.4%)
AVH GM LOS	3.91	3.95	3.99	(0.08)	(2.0%)
CMS GM LOS	3.78	4.46	4.50	(0.72)	(16.0%)
Medicare CMI	2.28	2.23	2.32	(0.04)	(1.7%)

Volumes – Year To Date

June 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
I/P Surgeries Main	3,342	3,932	3,428	(86)	(2.5%)
I/P Surgeries WIP	1,058	1,250	1,207	(149)	(12.3%)
O/P Surgeries Main	3,320	3,917	3,352	(32)	(1.0%)
Total Surgeries	7,720	9,100	7,987	(267)	(3.3%)
IP GI Procedures	1,914	1,982	1,994	(80)	(4.0%)
OP GI Procedures	2,477	2,620	2,459	18	0.7%
Total GI Procedures	4,391	4,602	4,453	(62)	(1.4%)
IP CC/IR/EP Procedures	1,017	953	1,003	14	1.4%
OP CC/IR/EP Procedures	864	955	865	(1)	(0.1%)
Total CC/IR/EP Procedures	1,881	1,908	1,868	13	0.7%
Trauma Cases	1,504	1,693	1,582	(78)	(4.9%)
E/R Visits	122,662	127,559	115,917	6,745	5.8%
E/R Admits	13,685	14,031	13,279	406	3%
E/R Conversion to I/P %	11.2%	11.0%	11.5%	-0.3%	
E/R Admits to Total Admits %	75.5%	75.8%	74.0%	1.5%	
Deliveries	3,079	3,540	3,462	(383)	(11.1%)

Volumes – Year To Date (continued)

June 2023 YTD	Actual	Budget	Last Year	Last Year Variance	Last Year Variance %
<u>Volumes</u>					
Acute Discharges	18,130	18,500	17,950	180	1.0%
Adjusted Discharges	26,148	26,743	25,747	401	1.6%
Acute Patient Days	86,002	88,285	84,608	1,394	1.6%
Adjusted Patient Days	123,990	127,068	121,300	2,690	2.2%
Observations (as Patient Days)	626	1,420	1,374	(748)	(54.4%)
Average Daily Census	236	242	232	4	1.7%
Adjusted Occupied Bed	340	348	332	7	2.2%
General Acute LOS	4.74	4.77	4.71	0.03	0.6%
General Acute CMI	1.56	1.61	1.60	(0.04)	(2.5%)
Medicare Acute LOS	5.72	5.66	5.65	0.08	1.4%
AVH GM LOS	4.00	3.95	3.95	0.05	1.3%
CMS GM LOS	4.18	4.46	4.47	(0.29)	(6.5%)
Medicare CMI	2.27	2.23	2.23	0.04	1.8%

Debt Covenant Requirements

June 2023 YTD	Actual	Requirement	Last Year	Last Year Variance
<u>Bond Covenant Requirements</u>				
Days Cash on Hand	128.3	55.0	154.7	(26.4)
Debt Service Coverage	2.74	1.20	1.62	1.12

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June 2023

Calendar YTD June 2023

	June 2023			Calendar YTD June 2023		
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance
<u>Net Patient Revenues</u>	\$ 1,144,631	\$ 1,712,318	\$ (567,687)	\$ 7,861,128	\$ 9,650,873	\$(1,789,745)
<u>Net Income (Loss)</u>	\$ (487,669)	\$ 104,641	\$ (592,310)	\$ (1,453,091)	\$ 185,220	\$(1,638,311)

Thank you

Antelope Valley Medical Center
1600 West Avenue J,
Lancaster, CA 93534
www.avmc.org



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Medical Center