

MEETING MINUTES

**ANTELOPE VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING – PUBLIC SESSION**

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

DECEMBER 18, 2024

<p>DIRECTORS PRESENT: Don Parazo, M.D., Chair Doddanna Krishna, MD, 1st Vice-Chair Steve Hofbauer, NREMT, 2nd Vice-Chair Abdallah Farrukh, MD, Secretary Kristina Hong, Treasurer</p>	<p>OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Satya Dandamudi, MD, CMO Kayla Martz, Director of Med Staff Srvc & BOD Liaison</p>
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START TIME: 6:37PM

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Don Parazo, M.D., Chair
 - A. Report on Actions on Claims Filed with the District (**REPORT**)
 - B. Medical Staff Recommendations (**REPORT**)

Dr. Parazo reported on the Action on Claims filed with AVHD.
He also reported on the Medical Staff Recommendations.

- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Don Parazo, M.D., Chair
 - A. Approval of Board Public Session Meeting Minutes of November 20, 2024 (**ACTION**)
 - B. Approval of Finance Committee Meeting Minutes of November 20, 2024 (**ACTION**)

MOTION: Dr. Krishna made a motion to approve the consent calendar; Seconded by Mr. Hofbauer. The motion passed unanimously.

III. COMMITTEE REPORTS & RECOMMENDATIONS

A. Finance Committee – Steve Hofbauer, Chair

- 1. Approval of November 2024 - Financial Report (**ACTION**) – Nathan Dean, CFO

Statement of Income – November 2024

- Total Operating Revenue – Actual: \$45.3 | Budget: \$45.1 | LY: \$42.6 | 6.3% Variance from LY
- Total Operating Expenses – Actual: \$42.6 | Budget: \$42.1 | LY: \$39.4 | 8.1% Variance from LY
- EBIDA – Actual: \$2.6 | Budget: \$2.9 | LY: \$3.1 | -16.1% Variance from LY
- Net Income – Actual: \$54 | Budget: \$497 | LY: \$1.9 | -97.2% Variance from LY

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= \$221.7 | Budget= \$226.7 | 5.0% Variance from LY
- Total Operating Expenses: Actual= \$218.4 | Budget= \$211.9 | LY= \$203.8 | 7.2% Variance from LY
- EBIDA: Actual= \$3.3 | Budget= \$14.8 | LY= \$7.4 | -55.5% Variance from LY
- Net Income: Actual= - \$8.6 | Budget= \$2.5 | LY= -\$878 | -885.3% Variance from LY

Payor Mix Graph – Reviewed

Medicare: 38.8% | Medi-Cal: 38.7% | Commercial: 19.5% | Other: 2.0% | Self-Pay: 0.9%

Admission Trends – Reviewed Data

Volumes – November 2024

TOTAL SURGERIES: 626 | Budget: 687 | LY: 636 | -1.6% Variance from LY
TOTAL GI PROCEDURES: 331 | Budget: 358 | LY: 340 | -2.6% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 212 | Budget: 156 | LY: 142 | 49.3% Variance from LY

Trauma Cases: 127 | Budget: 156 | LY: 142 | 49.3% Variance from LY
ER Visits: 9,389 | ER Admits: 1,194 | ER Conversion to I/P: 12.7%
Deliveries: 296 | Budget: 290 | LY: -13.5

Acute Discharges – Actual: 1,554 | Budget: 1,563 | LY: 1,627
Acute Patient Days - Actual: 6,910 | Budget: 7,367 | LY: 7,714
Adjusted Patient Days - Actual: 9,772 | Budget: 10,663 | LY: 11,018

Observations (as patient days) - Actual: 70 | Budget: 73 | LY: 60
Avg Daily Census – Actual: 230 | Budget: 246 | LY: 257

- Mr. Dean noting that the average daily census number may be incorrect. He will provide clarification at next month's meeting.

General Acute LOS – Actual: 5.58 | Budget: 6.00 | LY: 7.01
General Acute CMI - Actual: 1.45 | Budget: 1.53 | LY: 1.46
Medicare Acute LOS – Actual: 5.58 | Budget: 6.00 | LY: 7.01
Medicare CMI – Actual: 2.31 | Budget: 2.20 | LY: 2.19

Volumes – Fiscal YTD

TOTAL SURGERIES: 3,455 | Budget: 3,496 | LY: 3,307 | 4.5% Variance from LY
TOTAL GI PROCEDURES: 1,618 | Budget: 1,826 | LY: 1,833 | -11.7% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 965 | Budget: 798 | LY: 751 | 28.5% Variance from LY

Trauma Cases: 695 | Budget: 660 | LY: 685 | 1.5% Variance from LY
ER Visits: 48,979 | ER Admits: 5,670 | ER Conversion to I/P: 11.6%
Deliveries: 1,601 | Budget: 1,450 | LY: 1,355

Acute Discharges – Actual: 7,844 | Budget: 7,974 | LY: 7,847
Acute Patient Days - Actual: 36,526 | Budget: 37,570 | LY: 37,219
Adjusted Patient Days - Actual: 52,949 | Budget: 54,227 | LY: 53,857

Observations (as patient days) - Actual: 356 | Budget: 371 | LY: 225
Avg Daily Census – Actual: 239 | Budget: 245 | LY: 243

General Acute LOS – Actual: 4.66 | Budget: 4.71 | LY: 4.74
General Acute CMI - Actual: 1.51 | Budget: 1.57 | LY: 1.51

Medicare Acute LOS – Actual: 5.82 | Budget: 5.99 | LY: 6.13
Medicare CMI – Actual: 2.28 | Budget: 2.27 | LY: 2.12

Labor Metrics – November 2024 Reviewed

Labor Metrics – Fiscal Year to Date Reviewed

Collection & Debt Service Coverage Requirements – November 2024

- Bond Covenant Requirements: Days Cash on Hand= 115.0
- Debt Service Coverage: 2.65

Mr. Dean noting a positive EBIDA for the month of November. And improvements with net patient revenue. This is reflective of growth in service lines and expanded procedures in the Cardiac Cath Lab.

MOTION: Dr. Farrukh made a motion to approve the November 2024 Financial Report; Seconded by Dr. Krishna. The motion passed unanimously.

A. Audit Sub-Committee – Don Parazo, M.D., Chair

2. Approval of Fiscal Year 2024 Audit Results **(ACTION)** – Nathan Dean, CFO

MOTION: Dr. Farrukh made a motion to approve the audit results from FY 2024; Seconded by Mr. Hofbauer. The motion passed unanimously.

IV. BOARD ORGANIZATIONAL MATTERS – Don Parazo, M.D., Chair

A. Nominations and Election of the AVHD Board of Directors Officers (ACTION)

NOMINATIONS

Chair: Abdallah Farrukh, MD

1st Vice-Chair: Kristina Hong, NP

2nd Vice-Chair: Steven Hofbauer

Secretary: Don Parazo, MD

Treasurer: Doddanna Krishna, MD

MOTION: Dr. Farrukh made a motion to approve the nominated seats for the AVHD Board of Directors; Seconded by Dr. Krishna. The motion passed unanimously.

B. Standing Board Committee Appointments (ACTION)

Medical Quality Assurance Committee – Chair: Abdallah Farrukh, MD | **Vice-Chair:** Steven Hofbauer
Finance Committee - Chair: Kristina Hong, NP | **Vice-Chair:** Doddanna Krishna, MD
Retirement Advisory Committee – Chair: Steven Hofbauer | **Vice-Chair:** Abdallah Farrukh, MD
Compliance Oversight Committee – Chair: Don Parazo, MD | **Vice-Chair:** Kristina Hong, NP
Human Resources Committee – Chair: Doddanna Krishna, MD | **Vice-Chair:** Kristina Hong, NP
Audit Sub-Committee – Chair: Kristina Hong, NP | **Vice-Chair:** Doddanna Krishna, MD

MOTION: Dr. Parazo made a motion to approve the nominations for the board committee seats; Seconded by Mr. Hofbauer. The motion passed unanimously.

V. NEW BUSINESS

A. AVHD Six-Month Board Meeting Schedule Jan-June 2025 (ACTION) – Don Parazo, M.D., Chair

MOTION: Dr. Krishna made a motion to approve the AVHD six-month meeting schedule; Seconded by Mr. Hofbauer. The motion passed unanimously.

VI. CHIEF EXECUTIVE OFFICER’S UPDATE (INFORMATION ONLY)

- Mr. Mirzabegian provided the following updates for the Board of Directors and members of the public:
 - Emergency Department Expansion Update: Patient & Staff now working in the new expansion
 - Financial Update with Positive Outlook, but caution for future expenses
 - Thanksgiving Staff Gift Update
 - Holiday Meals for the Medical Staff & Hospital Staff: Christmas Day & New Years Day
 - Mission, Vision & Values: Update to be reflective of the AVMC’s service that is provided to the community

VII. BOARD OF DIRECTORS UPDATES (INFORMATION ONLY) - Don Parazo, M.D., Chair

- Dr. Parazo offers his appreciation to AVMC CEO, Edward Mirzabegian and the other members of the Board of Directors in their support as he has served as Chair of the Board of Directors. He further offers his appreciation to Troy Schell for his legal counsel and support, to Nathan Dean in his capacity as the steward over finances. He extended his appreciation to Pramod Kadambi, MD and the Medical Executive Committee and their role in leading the Medical Staff.

- Mr. Hofbauer attended the groundbreaking for the new LA County Juvenile Mental Health building. He also offered an update on legislative items with ACHD. He further shared his new seat on the ACHD Board of Directors.

VIII. PUBLIC COMMENT ON NON-AGENDA ITEMS

- No Public Comment

IX. ADJOURNMENT: 7:05PM

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Don Parazo, MD, Chair